

Kuwait Reinsurance Co.

7-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	801,997	623,588	(22.2%)
Earnings Per Share (fils)	5.00	4.00	(20.0%)
Return on Average Equity (ROAE)	2.07%	1.52%	
Return on Average Assets (ROAA)	0.76%	0.53%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	76,916,024	84,535,568	9.9%
Non-current Assets	33,794,335	39,474,682	16.8%
Total Assets	110,710,359	124,010,250	12.0%

Shareholders' Equity*	40,260,852	41,679,351	3.5%
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Liabilities:

Current Liabilities	36,012,899	46,797,433	29.9%
Non-current Liabilities	34,436,608	35,533,466	3.2%
Total Liabilities	70,449,507	82,330,899	16.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24	P/E (x)	12.51
Value (KWD '000)	4	P/BV (x)	0.50
Closing Price (KWD)	0.140	Dividend Yield	7.14%
Book Value Per Share (KWD)	0.278	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	21.0	Beta	0.02

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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