

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	10,112,523	(7,836,643)	NM
Earnings Per Share (fils)	12.93	(10.02)	NM
Total Operating Revenue (KWD)	14,638,116	9,977,858	(31.8%)
Gross Profit / (Loss) (KWD)	12,393,789	(7,045,734)	NM
Cash Dividends Per Share (fils)	10.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.37%	NM	
Return on Average Assets (ROAA)	5.21%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	15,501,821	37,443,852	141.5%
Non-current Assets	165,838,266	66,635,420	(59.8%)
<b>Total Assets</b>	<b>181,340,087</b>	<b>104,079,272</b>	<b>(42.6%)</b>
<b>Shareholders' Equity*</b>	<b>144,295,509</b>	<b>70,063,576</b>	<b>(51.4%)</b>
<b>Liabilities:</b>			
Current Liabilities	6,680,728	8,566,946	28.2%
Non-current Liabilities	30,363,850	25,448,750	(16.2%)
<b>Total Liabilities</b>	<b>37,044,578</b>	<b>34,015,696</b>	<b>(8.2%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,887.76	P/E (x)	NM
Value (KWD '000)	224.50	P/BV (x)	0.92
Closing Price (KWD)	0.082	Dividend Yield	12.20%
Book Value Per Share (KWD)	0.089	YTD Share Turnover	0.37%
Current Market Capitalization (KWD Million)	64.6	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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