

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	9,696,924	(8,739,121)	NM
Earnings Per Share (fils)	17.00	(15.00)	NM
Total Operating Revenue (KWD)	2,016,650	2,478,020	22.9%
Gross Profit / (Loss) (KWD)	(1,115,482)	1,054,937	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	16.52%	NM	
Return on Average Assets (ROAA)	4.12%	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	69,015,796	2,704,348	(96.1%)
Non-current Assets	124,558,430	54,594,176	(56.2%)
<b>Total Assets</b>	<b>193,574,226</b>	<b>57,298,524</b>	<b>(70.4%)</b>
<b>Shareholders' Equity*</b>	<b>63,012,131</b>	<b>52,472,885</b>	<b>(16.7%)</b>
<b>Liabilities:</b>			
Current Liabilities	42,462,109	3,570,408	(91.6%)
Non-current Liabilities	39,118,474	1,223,794	(96.9%)
<b>Total Liabilities</b>	<b>81,580,583</b>	<b>4,794,202</b>	<b>(94.1%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	119,194.36	P/E (x)	NM
Value (KWD '000)	3,917.67	P/BV (x)	0.41
Closing Price (KWD)	0.034	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	19.06%
Current Market Capitalization (KWD Million)	21.3	Beta	1.40

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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