

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	2,415,720	2,582,666	6.9%
Earnings Per Share (fils)	4.39	4.64	5.7%
Total Operating Revenue (KWD)	28,389,962	27,992,418	(1.4%)
Gross Profit / (Loss) (KWD)	2,708,642	1,708,617	(36.9%)
Return on Average Equity (ROAE)	4.66%	4.85%	
Return on Average Assets (ROAA)	3.45%	3.72%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	45,358,849	45,965,386	1.3%
Non-current Assets	104,862,643	100,006,538	(4.6%)
Total Assets	150,221,492	145,971,924	(2.8%)
Shareholders' Equity*	113,202,612	113,724,807	0.5%
Liabilities:			
Current Liabilities	26,166,102	27,702,724	5.9%
Non-current Liabilities	10,852,778	4,544,394	(58.1%)
Total Liabilities	37,018,880	32,247,118	(12.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	26,350	P/E (x)	8.43
Value (KWD '000)	2,340	P/BV (x)	0.41
Closing Price (KWD)	0.084	Dividend Yield	9.58%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	4.77%
Current Market Capitalization (KWD Million)	46.2	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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