

Kuwait & Gulf Link Transport Co.

14-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	494,405	731,307	47.9%
Earnings Per Share (fils)	1.87	2.77	48.1%
Total Operating Revenue (KWD)	9,338,146	14,589,025	56.2%
Gross Profit / (Loss) (KWD)	2,156,716	2,727,575	26.5%
Return on Average Equity (ROAE)	6.63%	4.45%	
Return on Average Assets (ROAA)	1.64%	1.19%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	66,663,387	63,974,445	(4.0%)
Non-current Assets	136,312,116	131,772,623	(3.3%)
Total Assets	202,975,503	195,747,068	(3.6%)

Shareholders' Equity*	52,225,575	54,560,190	4.5%
Liabilities:			
Current Liabilities	44,025,142	51,038,054	15.9%
Non-current Liabilities	104,310,448	87,729,899	(15.9%)
Total Liabilities	148,335,590	138,767,953	(6.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	111,320	P/E (x)	6.56
Value (KWD '000)	7,433	P/BV (x)	0.29
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.206	YTD Share Turnover	42.12%
Current Market Capitalization (KWD Million)	15.6	Beta	1.30

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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