

**SECONDARY OFFERING SUMMARY
PRIVATE PLACEMENT
OF JASSIM TRANSPORT &
STEVEDORING CO. K.S.C.C. ("JTC")**



Lead Manager and Subscription Agent
Kamco Investment Company K.S.C. (Public)

KAMCO
INVEST

Shares Offered
Jassim Transport & Stevedoring Co. K.S.C.C.



Secondary offering by way of private placement of up to 60,000,000 ordinary shares (the “**Shares**”) of JTC by existing shareholders to qualified investors (“**Offering**”), representing up to 40% of the existing share capital. The shares are offered at a price of KD 0.450 per share and the total value of the Offering is up to KD 27,000,000. The **Offering Period** will commence at 9:00 am on June 16, 2021 and close at 12:00 pm on July 8, 2021.

OVERVIEW OF THE OFFERING

Company	:	Jassim Transport & Stevedoring Company K.S.C.C.
Commercial Registration No	:	23954
Total Value of the Offering	:	Up to KD 27,000,000
Offering Price	:	450 fils per share
Eligible Investors	:	All individuals and entities including companies, institutions, banks and funds, unless those prohibited from owning the Shares , of which whom accept the terms of subscription in the Subscription Application Form as well as the Offering Memorandum.
Minimum Subscription	:	22,500 shares at a total value of KD 10,125
Lead Manager and Subscription Agent	:	Kamco Investment Company K.S.C. (Public) (“ Kamco Invest ”)
Offering Period	:	The Offering Period will commence at 9:00am on June 16, 2021 and remain open during normal business hours Sunday through Thursday and shall close on July 8, 2021 at 12:00 pm Kuwait local time.
Subscription Instructions	:	<p>Eligible Investors may subscribe in the offered Shares as per the below instructions:</p> <p>All Subscribers must:</p> <ol style="list-style-type: none"> 1) Login to the Website via the link www.iktatib.com; 2) Register their information such as their Civil Identification Number or passport number (for non- residents of the State of Kuwait) and Trading Account Number registered with Kuwait Clearing Company K.S.C.C. to determine and confirm the Subscriber’s eligibility to subscribe; 3) Choose number of Shares in which to subscribe for; and 4) Print, sign and retain the Subscription Application Form (“Subscription Application Form”), which indicates, including but not limited to, the Subscriber’s name, Civil Identification/ passport number, Subscriber’s trading number, and number of Shares to subscribe and pay for. <p>The Subscriber will then have two payment options to choose from:</p> <p>A) Option of payment of subscription value through bank transfer. Subscriber must:</p> <ol style="list-style-type: none"> 1) Pay subscription amount via bank transfer from Subscriber’s bank account to Subscription Account (net amount without any charges by the transferring bank and the receiving Bank). Below are the subscription account details: <ol style="list-style-type: none"> a. Beneficiary name: KAMCO Investment Company – Subscription Account b. Beneficiary address: Al Shaheed Tower, Khaled Bin Al Waleed Street, Sharq, Kuwait City, Kuwait. c. Beneficiary Account Number: 6035680038 d. Beneficiary IBAN: KW59BRGN000000000000006035680038 e. Beneficiary bank: Burgan Bank f. SWIFT: BRGNKWKW g. Beneficiary bank branch: CORPORATE BRANCH - 231 h. Purpose of payment/ description: JTC + Subscriber Trading Account Number + Subscriber contact number 2) Upload the signed Subscription Application Form and bank transfer receipt, which must contain the subscriber’s Bank name, IBAN number, and account number on the Website www.iktatib.com 3) A confirmation e-mail will be sent to the subscriber’s email address. The subscription application is then considered complete. <p>Note: The subscriber must subscribe through only one bank account</p>

**Subscription Instructions
(Continued)**

: B) Option of payment the subscription amount at the location of the Lead Manager with K-NET debit card. Subscriber must:

- 1) Personally visit the Lead Manager's office;
- 2) Present to the Lead Manager the below required documents along with the signed Subscription Application Form;
- 3) Pay via K-NET at the Lead Manager's office, and
- 4) Upload the signed Subscription Application Form and KNET payment receipt(s) on the Website www.iktatib.com
- 5) A confirmation e-mail will be sent to the subscriber's email address. The subscription application is then considered complete.

Note: The subscriber must subscribe through only one bank account

All Subscription Application Forms must be signed and submitted during the Subscription Period and shall be supported by the following documents:

For Individual Subscribers:

- Original personal Civil Identification Card (residents of the State of Kuwait and minors)
- Original passport for non-residents of the State of Kuwait
- Original special legal proxy for subscribing in shares (for proxy subscriber)
- Original Certificate of Guardianship for orphans/minors
- Original Limitation of Succession Deed for beneficiaries
- In the event that the subscriber does not appear in person, the original authorization issued by the subscriber to the person authorized to conduct administrative transactions regarding the subscription application (provided that the signature contained in the authorization is attested by the subscriber's bank)

For Corporate Subscribers:

- Original or copy of the Commercial Registration Certificate;
- Original or copy of the Authorized Signatories Certificate or the Extract of the Commercial Register
- Original personal identification card of the authorized signatory
- Original or copy of the specimen of signature for the authorized signatory issued by the Public Authority of Manpower or attested by the Chamber of Commerce and Industry
- In the event that the authorized signatory does not appear in person, the original authorization issued by the authorized signatory to the person authorized to conduct administrative transaction regarding the subscription application

Failure to submit a duly completed and signed Subscription Application Form (together with all applicable supporting documentation thereto) and the payment receipts, and payment of the subscription monies as required, shall render the Subscription Application Form of a Subscriber null and void. Subscription monies shall not be accepted in cash.

Subscription Instructions

: There are risks related to investing in the Offer Shares. Please refer to the downloadable/printable version of the Offering Memorandum relating to the offering on the Company's website (www.jtckw.com) or Kamco Invest's website (www.kamcoinvest.com) or www.iktatib.com. Offering Memorandum

Prior to investing in any Shares, prospective investors should carefully consider, together with all other information contained in the Offering Memorandum relating to the Offering and its term & conditions, the risk factors highlighted in the Offering Memorandum and seek professional advice before investing. This Offering Summary does not contain all the information that prospective investors should consider before deciding to invest in the Shares and does not purport to be complete. Prospective investors are advised to refer to the Offering Memorandum.

You are hereby advised to seek the advice of an advisor licensed by law and which specializes in advising on the subscription prior to making a decision to subscribe.

For Inquiries, please contact:

Call Centre: +965 2233 6600, extension: 2202

Email: iktatib@kamcoinvest.com