



Subscription Process Guide

The following is a summary of the subscription process. Please refer to the Prospectus for the complete subscription process and Offering terms and conditions.

Subscriptions and all required documents must be submitted through the Subscription Website.

The Subscriber shall:

1. Login to the Subscription Website via the link: <https://www.ipo.com.kw>
2. Individual Subscribers must enter their Civil ID number, and Corporate Subscribers must enter their commercial registration number. The system will verify the Subscriber's eligibility and entitlement. All Subscribers with mortgaged shares must provide to the Clearing and Depository Agent an original and signed approval letter from the mortgagee stating that the Subscriber may subscribe in the capital increase. The approval letter must be submitted in the subscription website.
3. Enter the number of shares to be subscribed for.
4. The Subscriber must make the payment through either KNET service or bank wire transfer as follows:

Option 1: Payment by KNET:

Pay from Subscriber's own account (no other person may pay on behalf of the Subscriber except in the cases provided for under the law). Subscribers are advised to confirm with their bank that their payment limit on their KNET card will enable them to pay for their subscription.

Option 2: Payment by bank transfer:

Subscriber to print the Subscription Application Form and visit their own bank and submit the printed copy of the Subscription Application Form, which is auto-filled with the Subscriber's registered information, and transfer the amount required to the Subscription Bank Account (net amount without any charges by the transferring bank and the receiving Bank) stated below:

Name of Bank:	Gulf Bank K.S.C.P.
Account number:	38750089
IBAN:	KW89 GULB 0000 0000 0000 0038 7500 89
SWIFT:	GULBKWKW
Beneficiary:	Gulf Bank Capital Increase Subscription
Reference/Description:	Subscription Application Form number + Subscriber civil identification (for residents and citizens)/ passport (for non-residents and non-citizens)/ commercial registration number (for corporates) + Subscriber contact number

The Subscriber shall upload a copy of the original deposit voucher of the amount transferred from their own bank in addition to the documents listed in the Prospectus (under "Documents required to be submitted with the Subscription Application Form") through the electronic link that will be sent from the Subscription Website to the Subscriber's registered e-mail and a text message on the registered phone.

The Clearing and Depository Agent shall send an email confirmation to the Subscriber in case of a successful Subscription. Failure of any Subscriber to submit a duly completed Subscription Application Form (together with all applicable supporting documentation thereto) to the Subscription Website, after the transfer or deposit of the Subscription Monies as required in the Prospectus, shall render the Subscription Application Form of a Subscriber null and void and the Subscriber must reupload the required documents on the electronic link again. Subscription Monies shall not be accepted in cash.

- For any technical support related to the Subscription Website, please email Kuwait Clearing Company at support@ipo.com.kw
- For inquiries related to the Capital Increase, please contact:

Kamco Invest

Email: gbc@kamcoinvest.com

Tel: (965) 2233-6983/ 2233-6976

Gulf Bank

Email: gbc@gulfbank.com.kw

Tel: (965) 2208-2588 / 2208-2565

Notice: Prior to investing in any Issue Shares, prospective investors should carefully consider, together with all other information contained in the Prospectus relating to the Offering, the risk factors highlighted in the Prospectus and seek professional advice before investing. For further details on any such risk factors, please refer to the downloadable/printable version of the Prospectus relating to the offering on the Issuer and Joint Lead Issuance Manager and Subscription Agent's website (www.e-gulfbank.com), the Joint Lead Issuance Manager & Subscription Agent's website (www.kamcoinvest.com), or Boursa Kuwait's website (www.boursakuwait.com.kw). This Subscription Process Guide (the "Guide") does not contain all the information that prospective investors should consider before deciding to invest in Issue Shares and does not purport to be complete. This Guide is not regarded as a recommendation on the part of the Bank, the Issuance Advisor and the Subscription Agents or any of their advisors or affiliates to participate in the Offering. The Kuwait Capital Markets Authority or any regulatory organization in the State of Kuwait did not approve this Guide, and shall not bear any liability for the contents of this Guide or its accuracy, nor any loss arising from reliance on any part of the Prospectus or this Guide. It is recommended to seek the advice of an Investment Advisor.