



مترجمون محلفون ومعتمدون لدى كافة الجهات الحكومية والوزارات والسفارات في دولة الكويت
Sworn and Authorized Translators Before All The Governmental Authorities, Ministries and Embassies in The State of Kuwait

In the Name of Allah



MINISTRY OF COMMERCE & INDUSTRY

COMMERCIAL REGISTRY DEPARTMENT

Kuwait, On

Ref.:

Commercial Registry Entry Application

Commercial Registry No.: 74545

Businessman Name and title or Company address or name: KAMCO Assets Management Co. (K.S.C.C).

By virtue of a Memorandum issued from the Department of Companies under No. 82 dated 05/05/2002 based on resolution of the Extraordinary General Assembly held on 20/04/2002, it was agreed on the following: -

The below information has been registered in the Commercial Registry:

Adding article (55) as follows:

In order to encourage the Company's employees and attract qualified employees to work within the company, the Board of Directors shall be entitled to apply the share-option according to the following terms and conditions: -

A. The Company's capital may be increased by a percentage not exceeding 5% of the paid capital during each five-year period for the purpose of applying the share-option. The Board of Directors shall determine the number of shares granted to each employee and the purchase option price and the option period. The actual paid up capital shall be increased immediately after the employee or the company's employees applying the share-option in accordance with the detailed procedures determined by the Board of Directors.



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B. The board members shall not participate in the Share-Option, except the chairman and the managing director.

C. The Share-Option shall be applied only after approved by the Extraordinary General Assembly.

Kuwait, 05 05 2002

Seal of: State of Kuwait – Ministry of Commerce and Industry – Commercial Registry Control Department.

Signature of: Director of the Commercial Registry Department.



Signature