



مترجمون محلفون ومعتمدون لدى كافة الجهات الحكومية والوزارات والسفارات في دولة الكويت
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Emblem of the State of Kuwait
The Ministry of Commerce and Industry
Commercial Registration Department
Commercial Registry Division
Annotation in the Commercial Registry

Name and Type of the Company:

KAMCO INVESTMENT CO. (K S C P) ("KAMCO INVEST")

Registration Number in the Commercial Registry: 74545

By virtue of a Memorandum issued by the Shareholding Companies Management No. 46/10, dated 30/10/2019, upon the resolution of the Extraordinary General Assembly, which held on 17/09/2019, the Company has been granted the approval on the following:

The annotation in the Commercial Register has been entered, as follow:

Firstly: The approval has been given with regard to the reduction of the issued and paid-up capital of KAMCO INVESTMENT CO. (K S C P), from KWD 26,330,175 to KWD 23,744,832.500; i.e reduce an amount of KWD 2,585,342.500, which representing the value of using the full shares of the treasury, with a number of 25,853,425 shares; accordingly, the issued and paid-up capital of the Company shall be amounting KWD 22,744,832.500, divided into 237,448,325 shares; all of these shares are cash shares;

Secondly: The draft of merger contract by amalgamation, which has been signed between KAMCO INVESTMENT CO. (K S C P) "KAMCO", and





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GLOBAL INVESTMENT HOUSE CO (K S C P) "GLOBAL", dated 04 July 2019, thus, KAMCO shall be the Merging Company and GLOBAL shall be the Merged Company, along with all of its attachments, including the advice of the independent investment advisor, the shares exchange rate, which amounting 0,75522821, and the assessment report of both Companies' assets, which issued by the independent assets appraiser.

Thirdly: The approval has been given with regard to the merger by amalgamation between KAMCO INVESTMENT CO. (K S C P) "KAMCO", and GLOBAL INVESTMENT HOUSE CO (K S C P) "GLOBAL, thus, KAMCO shall be the Merging Company and GLOBAL shall be the Merged Company, by dissolution of GLOBAL, and transfer its financial disclosure and properties, of all its assets and its liabilities to KAMCO, pursuant to the provisions of the ninth letter of the Executive Regulation of the Law No. 7 of 2010, regarding Establishment of the Capital Markets Authority and Regulating Securities Activities, as amended, along with the Companies Law No. 1 of 2016, and its Executive Regulation, as amended;

Fourthly: The approval has been given with regard to increase of the issued and paid-up capital of KAMCO INVESTMENT CO. (K S C P), from KWD 23,744,832.500 to KWD 34,233,263.300; i.e, to increase an amount of KWD 10,488,340.800, which representing the net assets of GLOBAL, which are unowned by KAMCO, and shall be allocated to the Shareholders of GLOBAL, after the current Shareholders of KAMCO waving their priority right in subscription in such shares, which amounting 104,884,308 new shares, so that each Shareholder in GLOBAL, apart from the Emerging Company, shall be entitled to subscribe in share capital increase, in accordance with the rate of exchange of shares amounting 0.75522821; the Board of Directors has been authorized to determine the timetable of shares





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benefits, which related to the share capital increase; moreover, the Board of Director has been authorized to amend such timetable as it deemed fit, in addition to dispose of the fractional shares (if any) along with the un-subscribed shares, in favor of the current and new Shareholders;

Fifthly: The approval has been given, with regard to the amendment to the text of the Article No. (6) of the Company's Memorandum of Association and the Article No. (5) of the Company's Articles of Association, regarding the capital, to be as follow:

The authorized, issued and paid-up capital of the Company is set out at an amount of KWD 34,233,263.300 (only thirty-four million, two hundred and thirty-three thousand, two hundred and sixty-three Kuwaiti Dinars and three hundred Fils), divided into 342,332,633 shares (only three hundred and forty-two million, three hundred and sixty-three thousand, six hundred and thirty-three shares) each share valuing one hundred Fils; all of these shares are cash and in-kind shares;

DATE: 30/10/2019

True Copy

Director of the Commercial Registration Department
Hifaa Ali Belal Marshad
/Signed/

/Seal of: The Ministry of Commerce and Industry, Commercial Registration Department, Commercial Registry Division/

