

Fund Information

Benchmark

S&P KIA Kuwait Islamic Liquid Capped Index

Domicile

Kuwait

Launch Date

March 2004

Structure

Open-Ended

NAV

KWD 2.453

Current Fund Size

KWD 54.27 mn

Base Currency

Kuwaiti Dinar (KWD)

Initial Investment

KD 100

NAV Frequency

Weekly

Fees

Management 1.0% p.a.

Custodian & Controller 0.125% p.a.

Redemption None

Performance Fees

15% of Alpha capped at 1.5% of NAV

Auditors

Deloitte & Touche, Al Wazzan & Co.

Bloomberg Code

GLISLAM

Fund Manager

Kamco Investment Company

Fund Objective & Strategy

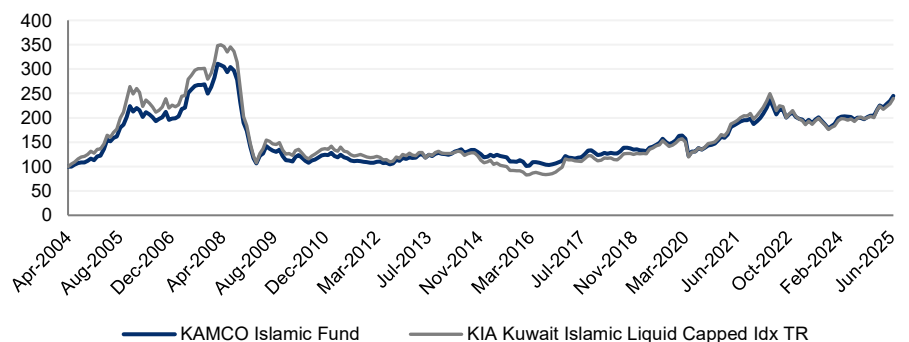
The fund seeks to achieve long-term capital appreciation by investing in a diversified portfolio of Shariah compliant stocks listed Boursa Kuwait.

The investment process is based on a

bottom-up stock selection methodology along with a macroeconomic overlay to identify growth opportunities in Kuwait.

The fund invests in multiple sectors and growth/value categories.

KWD100 Invested Since Inception



Cumulative Returns (%)

	1 M	3 M	6M	YTD	1 Y	3Y	5Y	*SI
Fund	4.7%	10.9%	20.2%	20.2%	25.1%	18.4%	77.7%	145.3%
Benchmark	4.7%	10.3%	19.6%	19.6%	24.5%	11.6%	73.6%	139.7%
Difference	-0.1%	0.6%	0.6%	0.6%	0.6%	6.8%	4.1%	5.6%

Yearly Performance Ending 31st December (%)

	2019	2020	2021	2022	2023	2024
Fund	22.4%	-5.7%	25.7%	4.6%	-7.4%	9.2%
Benchmark	23.1%	1.4%	30.4%	-1.0%	-9.5%	9.2%

Statistics over 5 years

Tracking Error	Beta	Information Ratio	Sharpe Ratio	Standard Deviation
2.75%	0.89	0.29	0.78	12.49%



Download **Kamco Invest App** and enjoy a wealth of investment solutions



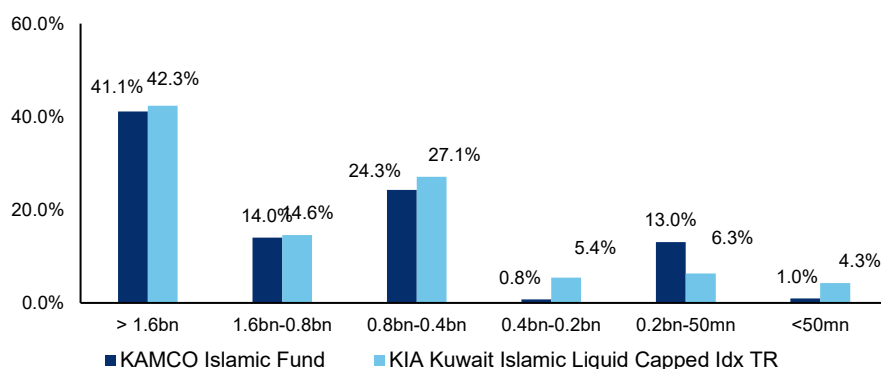
Kuwait Market | Equity

Kamco Islamic Fund

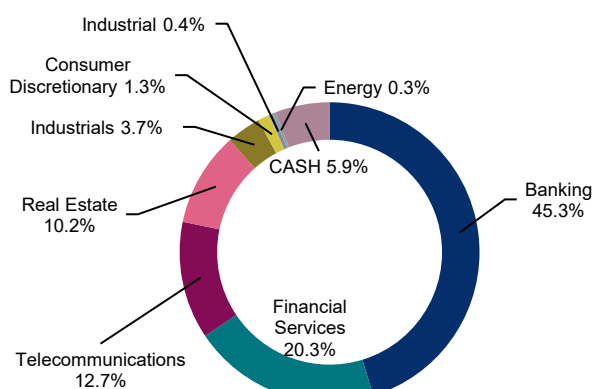
Top Five Fund Holdings

KUWAIT FINANCE HOUSE
BOUBYAN BANK
NATIONAL INDUSTRIES GROUP (HOLDING)
WARBA BANK
MOBILE TELECOMMUNICATIONS COMPANY K.S.C. (ZAIN)

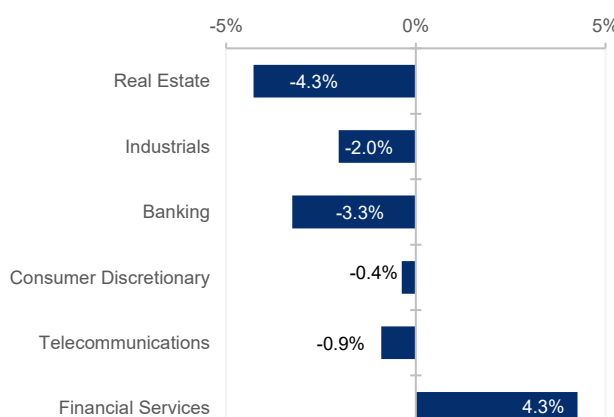
Market Cap Weightings



Sector Breakdown



Sector Allocation vs. Benchmark



Market Commentary

The S&P 500 Index advanced 5.0% month-on-month in June, closing at record highs and delivering its strongest quarterly performance in over a year. The rally was underpinned by easing trade tensions between the U.S. and key trading partners, with prospects of new agreements tempering fears of a broader global trade conflict. Inflation data for May reinforced the disinflationary trend, with the CPI continuing to moderate—strengthening expectations for future policy easing by the Federal Reserve. This macro backdrop supported risk appetite, despite a sharp escalation in geopolitical tensions in the Middle East. Brent crude surged over 11% mid-month following Israeli strikes on Iran, reflecting market fears around energy supply security. However, prices retraced part of the gains following the announcement of a ceasefire, ending June up 4.7% month-on-month.

GCC equity markets closed June on a strong footing, with the MSCI GCC Index advancing 3.1% month-on-month, despite elevated geopolitical risks and oil price volatility. Gains were broad-based and led once again by Kuwait, where the Premier Market Index rose 4.4%, bringing year-to-date returns to a robust 17.2%. UAE markets also advanced, with the Dubai and Abu Dhabi indices gaining 4.1% and 2.8%, respectively, supported by resilient macroeconomic fundamentals and positive investor sentiment. Saudi Arabia's Tadawul Index posted a more modest 1.6% monthly gain, with weakness in the energy sector tempering broader market performance while the Meida sector significantly outperformed the market increasing by 22.1%. In terms of capital market activity, June saw two new listing on Tadawul with flynas Co and Specialized Medical Co started trading on Tadawul.

The Public Investment Fund of Saudi Arabia plans to raise its annual capital deployment to USD 70 billion in 2025, while rebalancing its allocation strategy—targeting a reduction in global investments to 18% (from 30%) to further accelerate domestic investment. PIF also raised its 2030 assets under management (AUM) target to USD 2.6 trillion, up from a previous goal of USD 1.87 trillion.

Despite the near-term uncertainty, we remain constructive on the medium-term outlook for GCC equity markets. Our strategy is geared towards taking advantage of severe valuation dislocations in the market and selectively buying quality and defensive names where fundamentals and growth remain intact.

This investment product is subject to a disclaimer statement. You can access the disclaimer by visiting the link: [Kamcoinvest.com/disclaimer](https://kamcoinvest.com/disclaimer). Please read the mentioned statement carefully before making any investment decisions regarding this product.