
Kamco Invest acts as Financial Advisor for Kuwait Fixed Telecommunications Network Development Project

Submitted by makbar on 3 June 2026

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Kamco Invest acted as the financial advisor for the Kuwait Fixed Telecommunications Network Development Project, one of the largest digital infrastructure projects in the country. The letter agreement for the project was recently signed between the Ministry of Communications, the Kuwait Authority for Partnership Projects (KAPP), and Beyon Group, the winning bidder for the project.

The project aims to develop a modern national fixed telecommunications network through an advanced operating model based on the establishment of a specialized company responsible for managing and operating wholesale telecommunications infrastructure. The project is expected to support the digital economy, cloud services, artificial intelligence, and smart cities, with anticipated investments exceeding KWD825mn.

As part of its mandate, Kamco Invest played a key role throughout the various stages of the project. This included contributing to the preparation of marketing materials, developing qualification and evaluation criteria, assisting in the preparation of tender documents and financial and commercial requirements, participating in the project's marketing roadshow and investor presentations, supporting the management of the competitive bidding process, evaluating financial proposals, and assisting in negotiations with the preferred bidder. These efforts contributed to the development of a balanced and sustainable financing and operating structure in accordance with the highest professional standards.

Commenting on Kamco Invest's role, Abdullah M. AlSharekh, Managing Director of Markets and Investment Banking, said, "We are proud to have contributed to this strategic project, which represents a significant milestone in the

development of Kuwait's digital infrastructure and reflects the country's direction towards enhancing public-private partnerships and attracting long-term strategic investments. This role further demonstrates the ability of Kamco Invest to provide specialized advisory services for large and complex projects, leveraging our extensive expertise across capital markets, investment banking, and corporate finance."

The project reflects the growing role of Kamco Invest in providing advisory services for major strategic projects and public-private partnership initiatives by leveraging its expertise in structuring complex transactions, developed through its extensive track record of transactions in general and the privatization of Kuwait Stock Exchange (Boursa Kuwait) in particular. The Company continues to support clients through the development of financial and investment frameworks, as well as the management of tendering and evaluation processes in accordance with the highest standards of transparency and efficiency.

The project also demonstrates the Company's ability to support development initiatives and contribute to the implementation of the country's vision aimed at advancing critical infrastructure, accelerating digital transformation, and promoting sustainable economic development in Kuwait and the wider region.

AlSharekh concluded, "We would like to extend our appreciation to the Ministry of Communications and the Kuwait Authority for Partnership Projects for their trust and collaboration throughout the various stages of the project. We would also like to thank all participating entities, advisors, and stakeholders for their constructive efforts and cooperation, which contributed to the smooth and efficient selection of the winning bidder and the signing of the letter agreement. We wish Beyon Group and KAPP every success in implementing this strategic national project, given its significant value to the national economy and its important role in strengthening Kuwait's position as a leading regional digital infrastructure and sector hub."

It is worth noting that Kamco Invest recently received the "Best Investment Bank for Financial Services/Banking in the Middle East 2026" award from Global Finance in recognition of its outstanding performance across debt and equity capital markets, mergers & acquisitions, and its growing role in developing capital markets in Kuwait and the region.

Media Contacts

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