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## **Kamco Invest opens two student lounges at the College of Business Administration, Kuwait University**

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### **Breadcrumb**

1. [Home](#)

### **News**

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Kamco Invest announced the opening of two new student lounges, the “DLC Lounge by Kamco Invest” and “Kamco Invest Lounge”, at the College of Business Administration – Kuwait University, Shadadiya Campus. The initiative, which was implemented as part of the Company’s corporate social responsibility program, included the complete renovation of the two lounges with appealing and modern designs, while including the requirements set by the students.

The opening ceremony for the lounges was held on Wednesday 19<sup>th</sup> of October 2022, and was attended by Kamco Invest executives, officials from Kuwait University, and students from the College of Business Administration. Now open to students, the two lounges further build on the various programs launched by Kamco Invest to support the local education system, a key component under its social responsibility framework.

The “DLC Lounge by Kamco Invest” was especially designed for the Dean’s List Council, a group of academically high performing students who assist and support other students within the College of Business Administration. The lounge was especially designed based on the requirements provided by the students to assist them in tutoring and supporting other students academically. The area will serve as a primary location for members of the Dean’s List Council to tutor and guide students as they achieve their academic goals.

The “Kamco Invest Lounge” on the other hand, is open to all students at the College of Business Administration. The lounge is equipped with several entertainment options such as a billiards table, foosball table, several multi-purpose tables, and a tv area for students to relax and winddown in between or after classes.

Commenting on the opening, Nawal Mulla-Hussain, Managing Director of Support Operations, said, “Kamco Invest is committed to supporting the local education system and empower students to achieve their full potential. We at Kamco Invest are proud to have contributed by renovating these two lounges for the students at Kuwait University. Our support towards the university and the students has been an ongoing initiative and we aim to progressively build on that relationship through different activities. Our contribution to Kuwait University falls under the social pillar of our corporate sustainability strategy, which positively influences our operations while considering environmental, social, and governance aspects.”

Dr. Ebrahim Merza, Acting Dean of the College of Business Administration commented, “I would like to thank Kamco Invest for making this contribution to the College of Business Administration. We greatly value our long-standing relationship and were thrilled to witness the students’ excitement upon opening the two lounges. Each lounge will serve a different purpose, one being dedicated for the Dean’s List Council and the other for all students, but both will surely have a positive impact and

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add value to the students.”

Mulla-Hussain concluded, “We would like to thank Kuwait University and the College of Business Administration for their trust in providing companies from the private sector with an opportunity to organize initiatives that empower and add value to students. We also thank the Dean’s List Council, supervised by Ikhlas Sultan, as well as the students for their efforts and constructive cooperation in making this happen.”

It is worth mentioning that throughout its history, Kamco Invest has contributed to numerous initiatives, making a lasting and impactful footprint in the community. Accordingly, Kamco Invest launched its first sustainability report for the year 2021 in line with multiple frameworks to showcase the Company’s continued commitment across environmental, social, and governance aspects.

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