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## **“Kamco Invest - Saudi” appoints Ibrahim Al Sharidah as Chief Executive Officer**

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Kamco Invest announced the appointment of Ibrahim Al Sharidah as Chief Executive Officer for its operation in Saudi Arabia.

Al Sharidah joins Kamco Invest - Saudi with extensive experience in banking and Investment having held several executive positions with top Asset Management firms in the Kingdom of Saudi Arabia. He has experience across all core areas of Asset and Wealth Management, managing various investment asset classes and building strong relations where he has served government & semi-government institutions, regional sovereign wealth funds, Saudi and regional family offices, and UHNW individuals. He holds a BA in Management Information and an MBA from Colorado Technical University (CU, CTU), USA.

Prior to joining Kamco Invest - Saudi, Al Sharidah headed the Wealth Management at Al Rajhi Capital, leading a team of 40 people with an AUM in excess of SAR46bn in a multi-asset class portfolio. He has also held several executive positions with exposure across regional and international markets including Head of Discretionary Portfolio Management (DPMs) at Al Rajhi Capital, Acting Head of Capital & Money Market and Senior Fund Manager at Adeem Capital in Saudi Arabia, as well as several positions at Samba Capital in Saudi Arabia where he first started his career, the last being Senior Fund & Portfolio Manager in the Equity, Money Market and Real Estate Funds Department under the Asset Management Division.

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Engineer Sufyan Zamil Al-Zamil, Chairman of Kamco Invest - Saudi, said, “We are pleased to welcome aboard Ibrahim Al Sharidah as Chief Executive Officer of Kamco Invest - Saudi. His experience and track record will be an added value to lead the Saudi operation to further contribute towards the implementation of the group’s growth strategy.”

Commenting on his appointment, Al Sharidah said, “Kamco Invest has built a strong reputation in the local and regional markets as a leading non-banking financial services provider and as one of the largest asset managers in the GCC. I look forward to working with the talented team in Saudi Arabia as we work together to progressively strengthen our position in the Saudi market, capitalizing on the vast resources that Kamco Invest has to offer as well as the strength of its regional reach.”

It is worth noting that Kamco Invest manages an AUM of around USD12.9bn (as of 31 December 2020) on behalf of its clients in various asset classes and jurisdictions, making it the fifth largest asset manager in the GCC according to Moody’s asset management report dated September 2019. It also holds a strong track record with investment banking credentials exceeding USD23.8bn since inception till 31 December 2020 in equity capital markets, debt capital markets and mergers & acquisitions. Kamco Invest - Saudi manages the Kamco Saudi Equity Fund with AUM in excess of SAR 685 million (as of 7 February 2021), making it the second largest conventional Saudi equity fund, and the largest fund managed by an independent investment company not affiliated with a local bank.

## **Media Contacts**

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