
2020 Refinitiv Lipper Fund awards recognizes three funds managed by Kamco Invest

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Kamco Invest announced that three of its managed funds were recognized by the 2020 Refinitiv Lipper Fund awards for their consistent risk-adjusted performance relative to its peers. The awards were granted to the funds based on Lipper's quantitative and proprietary methodology, reflecting a truly independent and uncompromised assessment of fund performance.

The MENA market awards were announced on April 8th, 2020, recognizing funds with outstanding performance based on Refinitiv's rigorous assessment process. Kamco Premier Market Index Fund was named "Best Equity Fund in Kuwait over 3 Years", Kamco Investment Fund named "Best Equity Fund in Kuwait over 5 Years" and Kamco Al-Mamoun Fund "Best Equity Fund in Kuwait over 10 Years".

Commenting on the awards, Salah Al Wuhaib, Senior Executive Director of Equity and Fixed Income at Kamco Invest, said, "We are proud to have received these recognitions that highlight the consistent performance of our funds based on our diligent investment philosophy. These results were achieved by consistently placing our clients' interests at the forefront of our management style and continuously seeking to offer innovative and premium quality products and services."

He added, “The three funds outperformed their respective benchmarks during the mentioned periods with Kamco Premier Market Index Fund achieving 74.2% over the 3-year period (Benchmark 69.2%), Kamco Investment Fund achieving 52.9% over 5-years (Benchmark 33.6%), and Kamco Al-Mamoun Fund achieving 100.4% over 10-years (benchmark 5.8%).”

“The Refinitiv Lipper Fund Awards celebrate exceptional investment management. In a year of dramatic change across the global economy, climate, the environment and political cultures, it has never been more important to have your investments entrusted with talented and experienced professionals. The Refinitiv Lipper Fund Awards recognize those exceptional managers and fund management groups who navigate these changes and steer your savings into outperforming returns”, said Robert Jenkins, Head of Research, Lipper, Refinitiv.

Jenkins added, “We at Refinitiv congratulate the 2020 Refinitiv Lipper Fund Award winners for delivering outstanding performance to their investors and wish Kamco Invest continued success.”

Al Wuhaib concluded by congratulating the Asset Management Team, whose efforts and hard work paid off with the positive performance achieved by most of Kamco Invest’s funds in outperforming their benchmarks.

It is worth mentioning that Refinitiv is one of the world’s largest providers of financial markets data and infrastructure, serving over 40,000 institutions in approximately 190 countries. It provides leading data and insights, trading platforms and open data and technology platforms that connect a thriving global financial markets community – driving performance in trading, investment, wealth management, regulatory compliance, market data management, enterprise risk and fighting financial crime.

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