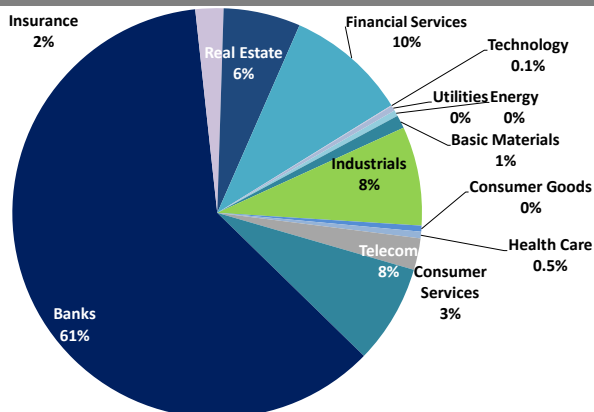


## Boursa Kuwait Daily Report

February 27, 2024

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

| Company Name                     | Market Cap.<br>(Mn KWD) | P/E<br>(X) | ROE*<br>(%) |
|----------------------------------|-------------------------|------------|-------------|
| 1- Kuwait Finance House          | 12,650.8                | 20.6       | 11.8%       |
| 2- National Bank of Kuwait       | 7,795.1                 | 13.8       | 15.1%       |
| 3- Boubyan Bank                  | 2,563.7                 | 36.5       | 8.4%        |
| 4- Zain                          | 2,224.1                 | 10.3       | 17.3%       |
| 5- Agility (PWC Logistics)       | 1,564.6                 | 18.6       | 4.7%        |
| 6- Mabane Co.                    | 1,064.8                 | 16.8       | 10.4%       |
| 7- Gulf Bank                     | 1,053.8                 | 15.1       | 9.4%        |
| 8- Commercial Bank of Kuwait     | 978.1                   | 7.5        | 19.7%       |
| 9- Burgan Bank                   | 710.1                   | 17.3       | 5.4%        |
| 10- Kuwait Projects Co.(Holding) | 645.3                   | 20.9       | 5.1%        |
| Total                            | 31,251                  | 16.56      | 11.6%       |

\*: ROE is calculated based on TTM 9M-2023 net profit &amp; shareholders' equity as of 30-September-23

## Top Movers and Most Active Stocks

| Today's Top % Gainers                  | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--|----------------|-----------------|-------------------|
| Hayat Communications Co.               | 0.096          | 0.009           | 10.7%             |
| Burgan Co. for Drilling, Tdg. & Maint. | 0.117          | 0.011           | 10.4%             |
| Wethaq Takaful Insurance Co.           | 0.060          | 0.005           | 9.6%              |
| Kuwait Real Estate Holding Co.         | 0.035          | 0.003           | 7.6%              |
| Real Estate Trade Centers Co.          | 0.060          | 0.004           | 7.4%              |




| Today's Top % Losers              | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-----------------------------------|----------------|-----------------|-------------------|
| Credit Rating & Collection Co.    | 0.062          | (0.018)         | (22.5%)           |
| Palms Agro Production Co.         | 0.159          | (0.016)         | (9.1%)            |
| Sultan Center Food Products Co.   | 0.105          | (0.009)         | (7.9%)            |
| Livestock Transport & Trading Co. | 0.103          | (0.008)         | (7.2%)            |
| Kuwait Emirates Holding Co.       | 0.044          | (0.003)         | (6.9%)            |

| Today's Most Active by Volume | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|-------------------------------|----------------|-------------------|--------------------|
| Manazel Holding Co.           | 0.034          | 0.0%              | 22,150,747         |
| Wethaq Takaful Insurance Co.  | 0.060          | 9.6%              | 18,715,259         |
| Kuwait Projects Co.(Holding)  | 0.129          | (1.5%)            | 15,282,006         |
| Kuwait International Bank     | 0.164          | 0.6%              | 15,043,648         |
| Sokouk Holding Co.            | 0.057          | 5.6%              | 14,377,082         |

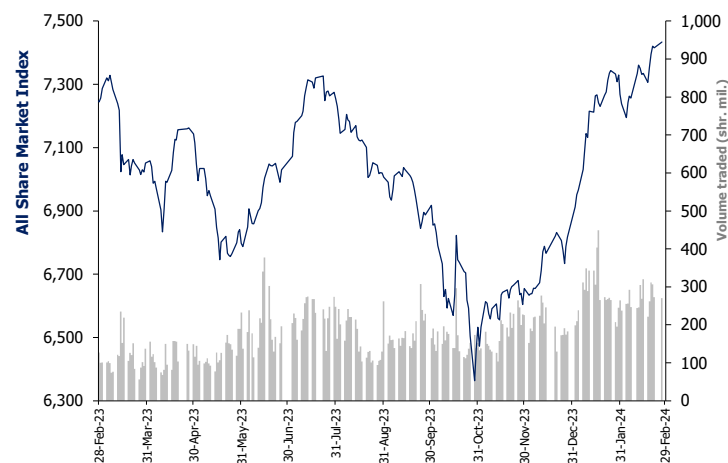
Source: Boursa Kuwait, Kamco Invest Research

## Market Capitalization - Sector Returns

|                        | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------------|-------------------------|----------|--------------|--------------|--------------|
| Boursa Kuwait          | 44,318.8                | ▲        | 0.2%         | 2.7%         | 9.4%         |
| Energy                 | 215.2                   | ▲        | 1.4%         | 4.4%         | 12.4%        |
| Basic Materials        | 449.3                   | ▼        | (0.7%)       | 3.9%         | 6.0%         |
| Industrials            | 3,467.6                 | ▼        | (0.6%)       | 3.6%         | 12.3%        |
| Consumer Staples       | 213.3                   | ▲        | 0.2%         | (0.0%)       | 7.1%         |
| Health Care            | 226.7                   | =        | 0.0%         | (2.4%)       | (2.3%)       |
| Consumer Discretionary | 1,110.8                 | ▼        | (0.7%)       | 3.7%         | 2.3%         |
| Telecommunications     | 3,458.7                 | ▲        | 0.4%         | (4.8%)       | 2.5%         |
| Banks                  | 27,034.7                | ▲        | 0.5%         | 3.6%         | 10.4%        |
| Insurance              | 976.6                   | ▲        | 0.4%         | 3.8%         | 6.9%         |
| Real Estate            | 2,698.0                 | ▼        | (0.1%)       | 3.5%         | 4.5%         |
| Financial Services     | 4,254.0                 | ▼        | (0.6%)       | 1.8%         | 14.1%        |
| Technology             | 28.1                    | ▲        | 1.8%         | 1.4%         | 253.5%       |
| Utilities              | 185.9                   | ▲        | 0.6%         | (0.6%)       | (2.3%)       |

| Market Breadth         |  54 |  62 |  31 |              |              |
|------------------------|--|--|--|--------------|--------------|
| Benchmark Return       | Closing<br>Value   | DTD<br>Chg   | DTD<br>% Chg   | MTD<br>% Chg | YTD<br>% Chg |
| Premier Market Index   | 8,157.73   | 29.7   | 0.4%   | 2.5%         | 9.1%         |
| Main 50 Index          | 5,959.61   | (8.0)  | (0.1%)   | 0.7%         | 8.6%         |
| Main Market Index      | 6,054.46   | (19.6)   | (0.3%)   | 1.4%         | 8.7%         |
| All Share Market Index | 7,433.27   | 18.7   | 0.3%   | 2.3%         | 9.0%         |
| Market Cap (KWD Mn)    | 44,318.80  | 110.4  | 0.2%   | 2.7%         | 9.4%         |

## Index Performance relative to Volume



## Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2024 | YTD 2023 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 269.7            | (2.8)      | (1.0%)       | 277.4                     | 153.0    |
| Value Traded (KWD Mn) | 52.0             | 2.40       | 4.8%         | 67.0                      | 44.9     |
| No. of Trades         | 16,785           | 1,275      | 8.2%         | 15,548                    | 9,352    |

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Kuwait Finance House         | 0.806          | 0.6%              | 7,808,153      |
| National Bank of Kuwait      | 0.983          | 0.8%              | 3,866,688      |
| Kuwait International Bank    | 0.164          | 0.6%              | 2,469,057      |
| Burgan Bank                  | 0.206          | (0.5%)            | 2,260,627      |
| Gulf Bank                    | 0.291          | (1.0%)            | 2,113,243      |

# Boursa Kuwait - Premier Market

Tuesday, February 27, 2024

|                                 | Premier Market Stocks                    | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-24 Price Return | YTD-24 Trading Indicators |                |
|---------------------------------|--|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |  | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲                               | National Bank of Kuwait                  | 0.983         | 0.008          | 0.8%         | 7,795                 | 21.1%                   | 17.6%                   | 13.8                | 2.08     | 2.5%  | 1.21 | 15.1% | 10.0%               | 155.95                    | 150.84         |
| ▼                               | Gulf Bank                                | 0.291         | (0.003)        | (1.0%)       | 1,054                 | 2.8%                    | 2.4%                    | 15.1                | 1.42     | 4.1%  | 1.08 | 9.4%  | 3.6%                | 277.52                    | 80.20          |
| ▼                               | Ahli Bank                                | 0.263         | (0.001)        | (0.4%)       | 624                   | 1.7%                    | 1.4%                    | 16.7                | 1.04     | 3.0%  | 0.63 | 6.2%  | 12.9%               | 82.05                     | 21.04          |
| ▲                               | Kuwait International Bank                | 0.164         | 0.001          | 0.6%         | 271                   | 0.7%                    | 0.6%                    | 16.5                | 0.86     | 2.8%  | 0.99 | 5.2%  | 9.3%                | 261.46                    | 42.04          |
| ▼                               | Burgan Bank                              | 0.206         | (0.001)        | (0.5%)       | 710                   | 1.9%                    | 1.6%                    | 17.3                | 0.93     | 2.9%  | 1.05 | 5.4%  | 19.8%               | 169.38                    | 32.42          |
| ▲                               | Kuwait Finance House                     | 0.806         | 0.005          | 0.6%         | 12,651                | 34.2%                   | 28.5%                   | 20.6                | 2.43     | 1.2%  | 1.40 | 11.8% | 11.0%               | 473.85                    | 369.12         |
| ▲                               | Boubyan Bank                             | 0.647         | 0.006          | 0.9%         | 2,564                 | 6.9%                    | 5.8%                    | 36.5                | 3.07     | 1.2%  | 1.05 | 8.4%  | 7.8%                | 76.81                     | 48.15          |
| ▼                               | Kuwait Investment Co.                    | 0.196         | (0.002)        | (1.0%)       | 103                   | 0.3%                    | 0.2%                    | 11.1                | 0.91     | 5.1%  | 0.91 | 8.2%  | 54.3%               | 529.10                    | 95.91          |
| ▼                               | National Investments Co                  | 0.286         | (0.002)        | (0.7%)       | 228                   | 0.6%                    | 0.5%                    | NM                  | 1.32     | 9.8%  | 1.31 | 1.4%  | 19.7%               | 249.66                    | 70.37          |
| ▼                               | Kuwait Projects Co. (Holding)            | 0.129         | (0.002)        | (1.5%)       | 645                   | 1.7%                    | 1.5%                    | 20.9                | 1.06     | 0.0%  | 0.76 | 5.1%  | 22.9%               | 388.03                    | 44.48          |
| =                               | Arzan Financial Group for Financing & In | 0.218         | 0.000          | 0.0%         | 175                   | 0.5%                    | 0.4%                    | 32.4                | 1.49     | 1.8%  | 1.01 | 4.6%  | 3.8%                | 527.18                    | 120.84         |
| ▲                               | Aayan Leasing and Investment             | 0.177         | 0.001          | 0.6%         | 118                   | 0.3%                    | 0.3%                    | 9.0                 | 1.22     | 4.2%  | 1.30 | 13.5% | 1.7%                | 275.06                    | 50.13          |
| ▼                               | Al Imtiaz Investment Group               | 0.056         | (0.000)        | (0.4%)       | 59                    | 0.2%                    | 0.1%                    | NM                  | 0.37     | 0.0%  | 1.04 | NM    | (1.1%)              | 101.21                    | 6.18           |
| ▲                               | Kuwait Real Estate Co.                   | 0.227         | 0.003          | 1.3%         | 216                   | 0.6%                    | 0.5%                    | 18.8                | 1.56     | 1.3%  | 0.96 | 8.3%  | 10.7%               | 557.56                    | 126.91         |
| =                               | Salhia Real Estate Co.                   | 0.465         | 0.000          | 0.0%         | 251                   | 0.7%                    | 0.6%                    | 17.2                | 1.43     | 3.1%  | 0.35 | 8.3%  | 8.4%                | 37.07                     | 16.40          |
| ▼                               | Mabane Co.                               | 0.809         | (0.004)        | (0.5%)       | 1,065                 | 2.9%                    | 2.4%                    | 16.8                | 1.75     | 1.7%  | 1.05 | 10.4% | (4.0%)              | 87.50                     | 69.37          |
| =                               | The Commercial Real Estate Co.           | 0.112         | 0.000          | 0.0%         | 202                   | 0.5%                    | 0.5%                    | 22.7                | 0.70     | 2.5%  | 0.62 | 3.1%  | 9.8%                | 127.10                    | 13.61          |
| ▼                               | National Industries Group (Holding)      | 0.235         | (0.003)        | (1.3%)       | 539                   | 1.5%                    | 1.2%                    | 21.4                | 1.13     | 2.1%  | 1.41 | 5.3%  | 15.2%               | 306.07                    | 70.10          |
| ▼                               | Gulf Cable and Electrical Industries     | 1.509         | (0.001)        | (0.1%)       | 314                   | 0.8%                    | 0.7%                    | 15.9                | 1.40     | 3.9%  | 1.02 | 8.8%  | 15.2%               | 11.74                     | 16.95          |
| ▲                               | Heavy Engineering Industries and Shipbu  | 0.848         | 0.004          | 0.5%         | 153                   | 0.4%                    | 0.3%                    | 23.7                | 2.16     | 2.4%  | 0.70 | 9.1%  | 3.4%                | 24.27                     | 20.69          |
| ▼                               | Boubyan Petrochemical Co.                | 0.619         | (0.005)        | (0.8%)       | 331                   | 0.9%                    | 0.7%                    | 11.8                | 1.32     | 9.6%  | 0.74 | 11.2% | 5.8%                | 42.18                     | 25.53          |
| ▼                               | Agility Public Warehousing Co.           | 0.613         | (0.009)        | (1.4%)       | 1,565                 | 4.2%                    | 3.5%                    | 18.6                | 0.88     | 0.0%  | 1.50 | 4.7%  | 20.4%               | 153.69                    | 87.93          |
| ▲                               | Mobile Telecommunications Co.            | 0.514         | 0.002          | 0.4%         | 2,224                 | 6.0%                    | 5.0%                    | 10.3                | 1.78     | 6.8%  | 1.26 | 17.3% | 1.4%                | 130.83                    | 67.86          |
| ▲                               | Human Soft Holding Co.                   | 3.380         | 0.078          | 2.4%         | 432                   | 1.2%                    | 1.0%                    | 10.0                | 3.74     | 10.3% | 0.50 | 37.3% | (0.6%)              | 4.96                      | 16.92          |
| =                               | ALAFCO Aviation Lease and Finance Co.    | 0.207         | 0.000          | 0.0%         | 197                   | 0.5%                    | 0.4%                    | NM                  | 0.90     | 0.0%  | 0.86 | NM    | 15.0%               | 38.34                     | 7.79           |
| ▼                               | Jazeera Airways Co.                      | 1.116         | (0.020)        | (1.8%)       | 246                   | 0.7%                    | 0.6%                    | 19.5                | 7.34     | 0.0%  | 0.70 | 37.7% | (19.7%)             | 15.60                     | 18.38          |
| ▼                               | GFH Financial Group BSC                  | 0.080         | (0.000)        | (0.5%)       | 278                   | 0.7%                    | 0.6%                    | 8.8                 | 0.91     | 5.7%  | 0.96 | 10.3% | 4.2%                | 166.32                    | 13.40          |
| =                               | Warba Bank                               | 0.188         | 0.000          | 0.0%         | 387                   | 1.0%                    | 0.9%                    | 21.5                | 1.27     | 1.6%  | 0.98 | 5.9%  | 1.1%                | 139.61                    | 26.52          |
| ▲                               | Kuwait Telecommunication Co.             | 0.597         | 0.007          | 1.2%         | 596                   | 1.6%                    | 1.3%                    | 17.9                | 2.53     | 5.9%  | 0.64 | 14.1% | 6.0%                | 23.34                     | 13.92          |
| ▲                               | Mezzan Holding Co.                       | 0.617         | 0.007          | 1.1%         | 192                   | 0.5%                    | 0.4%                    | 15.2                | 1.79     | 1.9%  | 0.45 | 11.8% | 7.3%                | 22.44                     | 13.47          |
| ▲                               | Integrated holding Co.                   | 0.498         | 0.007          | 1.4%         | 126                   | 0.3%                    | 0.3%                    | 35.0                | 2.03     | 3.0%  | 0.50 | 5.8%  | (2.4%)              | 27.17                     | 14.30          |
| ▼                               | Boursa Kuwait Securities Co.             | 1.978         | (0.002)        | (0.1%)       | 397                   | 1.1%                    | 0.9%                    | 25.6                | 6.51     | 3.7%  | 0.89 | 25.4% | 14.7%               | 9.10                      | 17.99          |
| ▲                               | Ali Alghanim Sons Automotive Co.         | 1.119         | 0.024          | 2.2%         | 307                   | 0.8%                    | 0.7%                    | 11.8                | 4.06     | 3.1%  | 0.48 | 34.5% | 6.0%                | 16.71                     | 18.99          |
| Subtotal- Premier Market Stocks |  | 8,157.73      | 29.66          | 0.4%         | 37,015                | 100%                    | 84%                     | 17.3                | 1.42     | 3.26% |      | 10.4% | 9.1%                | 5,508.84                  | 1,808.74       |
| Rest of the Market              |  |               |                |              | 7,304                 |                         | 16%                     | 11.3                | 0.80     | 2.24% |      | 6.9%  |                     | 5,034.07                  | 736.23         |

Source: Kamco Invest Research

## Boursa Kuwait Daily Bulletin

Tuesday, February 27, 2024

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data  |                  |  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|---------------------|------------------|--|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)      | Value (KWD)      |  |                         |              |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.84              | 0.00%          | 1.03 | 0.038       | 0.001      | 7.6               | 0.045               | 0.026              | 25.2%           | 329,263             | 12,066           |  | 11.4%                   | NM           |
| ▲ Independent Petroleum Group                 | IPGK.KW        | 13.5                | 0.89              | 5.84%          | 0.26 | 0.492       | 0.017      | 88.9              | 0.545               | 0.374              | 17.1%           | 1                   | 0                |  | 0.9%                    | 6.6%         |
| ▼ National Petroleum Services Co.             | NAPS.KW        | 9.5                 | 1.70              | 6.29%          | 0.18 | 0.770       | (0.027)    | 74.7              | 0.899               | 0.690              | (4.1%)          | 2,300               | 1,767            |  | 0.2%                    | 17.9%        |
| ▼ The Energy House Co.                        | ENER.KW        | 37.5                | 1.82              | 0.00%          | 0.68 | 0.180       | (0.008)    | 8.2               | 0.354               | 0.021              | 185.7%          | 4,175               | 753              |  | 4.4%                    | 4.8%         |
| = Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.20              | 0.00%          | 1.00 | 0.014       | 0.000      | 6.2               | 0.015               | 0.012              | 0.0%            | 0                   | 0                |  | 0.0%                    | NM           |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 9.7                 | 0.40              | 0.00%          | 0.18 | 0.117       | 0.011      | 29.6              | 0.133               | 0.087              | 31.6%           | 5,757,398           | 652,210          |  | 27.2%                   | 4.1%         |
| <b>Energy</b>                                 |                | <b>11.6</b>         | <b>0.86</b>       | <b>6.07%</b>   |      |             |            | <b>215.2</b>      |                     |                    | <b>12.4%</b>    | <b>6,093,137</b>    | <b>666,796</b>   |  |                         | <b>6.1%</b>  |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 6.8                 | 3.14              | 19.65%         | 0.50 | 0.565       | (0.004)    | 40.9              | 0.579               | 0.290              | 36.8%           | 36,941              | 20,747           |  | 3.3%                    | 46.2%        |
| ▼ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 11.8                | 1.32              | 9.64%          | 0.74 | 0.619       | (0.005)    | 331.1             | 0.856               | 0.571              | 5.8%            | 1,030,824           | 639,034          |  | 7.9%                    | 11.2%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 10.4                | 2.34              | 6.52%          | 0.08 | 0.767       | 0.000      | 77.4              | 0.900               | 0.429              | (4.7%)          | 0                   | 0                |  | 0.0%                    | 22.4%        |
| <b>Basic Materials</b>                        |                | <b>10.4</b>         | <b>2.34</b>       | <b>9.64%</b>   |      |             |            | <b>449.3</b>      |                     |                    | <b>6.0%</b>     | <b>1,067,765</b>    | <b>659,781</b>   |  |                         | <b>14.0%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 10.8                | 0.62              | 4.14%          | 0.67 | 0.115       | 0.001      | 19.5              | 0.123               | 0.095              | 11.7%           | 1,069,268           | 121,833          |  | 31.6%                   | 5.7%         |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 33.6                | 0.61              | 3.02%          | 0.59 | 0.161       | (0.007)    | 114.8             | 0.225               | 0.123              | 20.1%           | 3,058,082           | 501,462          |  | 11.5%                   | 1.8%         |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 15.9                | 1.40              | 3.94%          | 1.02 | 1.509       | (0.001)    | 314.1             | 1.540               | 0.999              | 15.2%           | 291,994             | 438,997          |  | 5.6%                    | 8.8%         |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 23.7                | 2.16              | 2.36%          | 0.70 | 0.848       | 0.004      | 152.8             | 0.890               | 0.566              | 3.4%            | 519,760             | 440,633          |  | 13.5%                   | 9.1%         |
| ▼ Kuwait Portland Cement Co.                  | PCEM.KW        | 15.2                | 1.22              | 7.77%          | 0.45 | 0.901       | (0.014)    | 90.3              | 0.945               | 0.800              | 7.3%            | 11,275              | 10,296           |  | 1.1%                    | 8.0%         |
| ▼ Shuaiba Industrial Co.                      | PAPE.KW        | 12.4                | 0.95              | 6.61%          | 0.22 | 0.179       | (0.002)    | 17.8              | 0.230               | 0.134              | 13.3%           | 32,530              | 5,730            |  | 15.9%                   | 7.6%         |
| = Metal & Recycling Co.                       | MRCK.KW        | 15.4                | 1.28              | 0.00%          | 0.19 | 0.109       | 0.000      | 9.8               | 0.117               | 0.038              | 31.3%           | 1,500               | 164              |  | 1.8%                    | 8.3%         |
| = ACICO Industries Co.                        | ACIC.KW        | NM                  | 0.85              | 0.00%          | 0.50 | 0.080       | 0.000      | 26.3              | 0.088               | 0.075              | 0.0%            | 0                   | 0                |  | 0.0%                    | NM           |
| = National Industries Co.                     | NIBM.KW        | 13.6                | 0.69              | 6.23%          | 0.20 | 0.160       | 0.000      | 57.5              | 0.195               | 0.152              | 1.9%            | 58,540              | 9,401            |  | 0.6%                    | 5.1%         |
| = Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.56              | 0.00%          | 0.94 | 0.029       | 0.000      | 2.3               | 0.047               | 0.020              | 0.0%            | 0                   | 0                |  | 0.0%                    | NM           |
| ▲ National Co. for Consumer Industries        | NCCI.KW        | 44.2                | 1.21              | 0.00%          | 0.22 | 0.115       | 0.001      | 34.5              | 0.132               | 0.100              | 8.5%            | 498,821             | 57,227           |  | 44.2%                   | 2.7%         |
| = Salbookh Trading Co.                        | SALB.KW        | NM                  | 2.69              | 0.00%          | 0.58 | 0.008       | 0.000      | 0.8               | 0.016               | 0.007              | 0.0%            | 0                   | 0                |  | 0.0%                    | NM           |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 18.6                | 0.88              | 0.00%          | 1.50 | 0.613       | (0.009)    | 1,564.6           | 0.720               | 0.498              | 20.4%           | 3,350,857           | 2,068,354        |  | 6.0%                    | 4.7%         |
| ▼ National Cleaning Co.                       | CLEA.KW        | NM                  | 0.45              | 0.00%          | 0.76 | 0.055       | (0.004)    | 12.6              | 0.059               | 0.023              | 39.7%           | 991,712             | 55,583           |  | 16.1%                   | NM           |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | NM                  | 0.48              | 0.00%          | 0.76 | 0.064       | (0.000)    | 17.5              | 0.070               | 0.039              | 21.1%           | 148,800             | 9,105            |  | 5.4%                    | NM           |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 11.7                | 1.02              | 7.02%          | 0.47 | 0.278       | (0.001)    | 33.0              | 0.315               | 0.226              | 18.8%           | 46,523              | 12,813           |  | 5.0%                    | 8.7%         |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 10.0                | 3.74              | 10.31%         | 0.50 | 3.380       | 0.078      | 431.8             | 3.845               | 2.972              | (0.6%)          | 171,386             | 572,440          |  | 3.9%                    | 37.3%        |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.58              | 0.00%          | NA   | 0.076       | (0.004)    | 3.0               | 0.143               | 0.044              | 34.5%           | 1,215               | 95               |  | 3.5%                    | NM           |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 7.4                 | 1.37              | 7.09%          | 0.68 | 0.422       | (0.002)    | 72.2              | 0.476               | 0.362              | (6.6%)          | 917,832             | 387,094          |  | 18.6%                   | 18.6%        |
| ▼ United Projects Group                       | UPAC.KW        | 25.0                | 0.62              | 0.00%          | 0.18 | 0.175       | (0.005)    | 66.1              | 0.268               | 0.145              | (2.2%)          | 60,394              | 10,717           |  | 0.9%                    | 2.5%         |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | NM                  | 0.90              | 0.00%          | 0.86 | 0.207       | 0.000      | 197.1             | 0.220               | 0.162              | 15.0%           | 1,168,885           | 241,964          |  | 4.0%                    | NM           |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 11.4                | 0.69              | 5.89%          | 0.90 | 0.085       | 0.002      | 13.9              | 0.095               | 0.067              | 3.7%            | 86,324              | 7,268            |  | 10.7%                   | 6.1%         |
| ▲ Integrated holding Co.                      | INTEGRATED.KW  | 35.0                | 2.03              | 3.01%          | 0.50 | 0.498       | 0.007      | 126.0             | 0.555               | 0.345              | (2.4%)          | 812,734             | 404,452          |  | 10.7%                   | 5.8%         |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 12.4                | 0.70              | 6.12%          | 0.14 | 0.098       | 0.000      | 35.6              | 0.100               | 0.085              | 3.2%            | 0                   | 0                |  | 0.0%                    | 5.7%         |
| = Jassim Transport & Stevedoring Co.          | JTC.KW         | 9.7                 | 1.09              | 5.03%          | 0.07 | 0.358       | 0.000      | 53.7              | 0.365               | 0.301              | 10.5%           | 20,548              | 7,350            |  | 3.4%                    | 11.3%        |
| <b>Industrials</b>                            |                | <b>14.4</b>         | <b>0.95</b>       | <b>6.01%</b>   |      |             |            | <b>3,467.6</b>    |                     |                    | <b>12.3%</b>    | <b>13,318,980.0</b> | <b>5,362,977</b> |  |                         | <b>3.5%</b>  |

## Boursa Kuwait Daily Bulletin

Tuesday, February 27, 2024

| Company   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                   | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| ▼ Livestock Transport & Trading Co.             | CATT.KW        | NM                  | 0.74              | 0.00%          | 0.27 | 0.103       | (0.008)    | 21.5              | 0.125               | 0.091              | 5.1%            | 1,081,123          | 113,836           | 3.0%                    | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 15.2                | 1.79              | 1.94%          | 0.45 | 0.617       | 0.007      | 191.8             | 0.621               | 0.360              | 7.3%            | 640,440            | 392,439           | 7.2%                    | 11.8%        |
| <b>Consumer Staples</b>                         |                | <b>15.2</b>         | <b>1.26</b>       | <b>1.94%</b>   |      |             |            | <b>213.3</b>      |                     |                    | <b>7.1%</b>     | <b>1,721,563</b>   | <b>506,275</b>    |                         | <b>7.4%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 12.9                | 0.93              | 4.57%          | 0.01 | 0.438       | 0.000      | 65.7              | 0.525               | 0.379              | (6.6%)          | 0                  | 0                 | 0.0%                    | 7.2%         |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 10.8                | 2.27              | 0.00%          | 0.02 | 0.795       | 0.000      | 161.0             | 0.800               | 0.583              | 0.0%            | 0                  | 0                 | 0.0%                    | 21.1%        |
| <b>Health Care</b>                              |                | <b>11.8</b>         | <b>1.60</b>       | <b>4.57%</b>   |      |             |            | <b>226.7</b>      |                     |                    | <b>(2.3%)</b>   | <b>0</b>           | <b>0</b>          |                         | <b>14.2%</b> |
| ▼ Kuwait National Cinema Co.                    | KCIN.KW        | 13.1                | 1.38              | 5.89%          | 0.29 | 1.235       | (0.064)    | 114.4             | 1.300               | 0.940              | 3.2%            | 15,550             | 19,213            | 0.1%                    | 10.5%        |
| ▼ Kuwait Hotels Co.                             | KHOT.KW        | 11.0                | 1.90              | 0.00%          | NA   | 0.188       | (0.009)    | 10.6              | 0.228               | 0.115              | 9.9%            | 100                | 19                | 0.1%                    | 17.2%        |
| ▼ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 0.51              | 0.00%          | 0.54 | 0.105       | (0.009)    | 29.3              | 0.149               | 0.076              | 16.7%           | 669,105            | 71,282            | 2.5%                    | NM           |
| ▼ IFA Hotels & Resorts Co.*                     | IFAH.KW        | 17.1                | 11.78             | 0.00%          | 0.73 | 1.003       | (0.007)    | 184.0             | 1.090               | 0.058              | 25.4%           | 359,546            | 361,667           | 23.9%                   | 68.8%        |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 14.0                | 0.88              | 3.47%          | 0.44 | 0.144       | 0.004      | 58.3              | 0.180               | 0.121              | 4.3%            | 29,156             | 4,135             | 0.5%                    | 6.2%         |
| ▲ Kuwait Resorts Co.                            | MUNK.KW        | 18.5                | 0.55              | 3.36%          | 0.73 | 0.083       | 0.000      | 16.7              | 0.084               | 0.065              | 17.1%           | 720,226            | 59,817            | 13.2%                   | 3.0%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | 19.5                | 7.34              | 0.00%          | 0.70 | 1.116       | (0.020)    | 245.5             | 2.200               | 0.955              | (19.7%)         | 396,808            | 444,174           | 7.1%                    | 37.7%        |
| ▼ Soor Fuel Marketing Co.                       | SOOR.KW        | 14.9                | 0.84              | 3.35%          | 0.46 | 0.149       | (0.001)    | 60.3              | 0.168               | 0.120              | 8.8%            | 24,028             | 3,560             | 0.6%                    | 5.6%         |
| = Future Kid Entertainment and R.E Co.          | KIDK.KW        | 11.1                | 1.02              | 4.48%          | 0.14 | 0.132       | 0.000      | 15.1              | 0.141               | 0.089              | 37.5%           | 211,841            | 27,674            | 87.8%                   | 9.2%         |
| = Jiyad Holding Co                              | JIYAD.KW       | 1.4                 | 0.18              | 0.00%          | 0.76 | 0.018       | 0.000      | 3.3               | 0.030               | 0.014              | 0.0%            | 0                  | 0                 | 0.0%                    | 13.0%        |
| = Al Eid Food Co.                               | ALEID.KW       | 20.6                | 2.42              | 2.60%          | 0.14 | 0.192       | 0.000      | 58.2              | 0.226               | 0.163              | 7.3%            | 383,626            | 73,729            | 14.9%                   | 11.7%        |
| ▼ Palms Agro Production Co.                     | PAPK.KW        | 26.6                | 1.51              | 0.00%          | 0.35 | 0.159       | (0.016)    | 8.3               | 0.381               | 0.062              | 96.3%           | 212,411            | 35,103            | 19.4%                   | 5.7%         |
| ▲ Ali Alghanim Sons Automotive Co.              | ALG.KW         | 11.8                | 4.06              | 3.09%          | 0.48 | 1.119       | 0.024      | 306.7             | 1.287               | 0.790              | 6.0%            | 583,673            | 648,125           | NA                      | 34.5%        |
| <b>Consumer Discretionary</b>                   |                | <b>14.5</b>         | <b>1.38</b>       | <b>3.36%</b>   |      |             |            | <b>1,111</b>      |                     |                    | <b>2.3%</b>     | <b>3,606,070</b>   | <b>1,748,498</b>  |                         | <b>10.6%</b> |
| ▲ Zain  | ZAIN.KW        | 10.3                | 1.78              | 6.81%          | 1.26 | 0.514       | 0.002      | 2,224.1           | 0.572               | 0.451              | 1.4%            | 3,728,727          | 1,913,356         | 3.0%                    | 17.3%        |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 7.2                 | 1.06              | 11.07%         | 0.60 | 1.257       | (0.002)    | 630.0             | 1.558               | 0.957              | 3.3%            | 135,451            | 170,422           | 1.7%                    | 14.8%        |
| ▲ Kuwait Telecommunication Co.                  | STC.KW         | 17.9                | 2.53              | 5.86%          | 0.64 | 0.597       | 0.007      | 596.2             | 0.793               | 0.520              | 6.0%            | 760,099            | 452,270           | 2.3%                    | 14.1%        |
| ▲ Hayat Communications Co.                      | HAYK.KW        | NM                  | 0.92              | 0.00%          | 0.96 | 0.096       | 0.009      | 8.4               | 0.110               | 0.050              | 13.1%           | 222,919            | 21,315            | 11.8%                   | NM           |
| <b>Telecommunications</b>                       |                | <b>10.3</b>         | <b>1.42</b>       | <b>6.81%</b>   |      |             |            | <b>3,458.7</b>    |                     |                    | <b>2.5%</b>     | <b>4,847,196</b>   | <b>2,557,364</b>  |                         | <b>16.1%</b> |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 13.8                | 2.08              | 2.54%          | 1.21 | 0.983       | 0.008      | 7,795.1           | 1.076               | 0.838              | 10.0%           | 3,951,288          | 3,866,688         | 2.0%                    | 15.1%        |
| ▼ Gulf Bank                                     | GBKK.KW        | 15.1                | 1.42              | 4.12%          | 1.08 | 0.291       | (0.003)    | 1,053.8           | 0.307               | 0.235              | 3.6%            | 7,247,619          | 2,113,243         | 7.7%                    | 9.4%         |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 7.5                 | 1.47              | 6.78%          | 0.35 | 0.517       | (0.002)    | 978.1             | 0.730               | 0.480              | (0.6%)          | 7,051              | 3,610             | 0.0%                    | 19.7%        |
| ▼ Ahli Bank of Kuwait                           | ABKK.KW        | 16.7                | 1.04              | 3.02%          | 0.63 | 0.263       | (0.001)    | 624.5             | 0.332               | 0.208              | 12.9%           | 999,477            | 265,530           | 3.5%                    | 6.2%         |
| ▲ Kuwait International Bank                     | KIBK.KW        | 16.5                | 0.86              | 2.83%          | 0.99 | 0.164       | 0.001      | 271.2             | 0.192               | 0.141              | 9.3%            | 15,043,648         | 2,469,057         | 15.8%                   | 5.2%         |
| ▼ Burgan Bank                                   | BURG.KW        | 17.3                | 0.93              | 2.91%          | 1.05 | 0.206       | (0.001)    | 710.1             | 0.229               | 0.157              | 19.8%           | 10,940,904         | 2,260,627         | 4.9%                    | 5.4%         |
| ▲ Kuwait Finance House                          | KFH.KW         | 20.6                | 2.43              | 1.23%          | 1.40 | 0.806       | 0.005      | 12,650.8          | 0.806               | 0.659              | 11.0%           | 9,696,167          | 7,808,153         | 3.0%                    | 11.8%        |
| ▲ Boubyan Bank                                  | BOUK.KW        | 36.5                | 3.07              | 1.24%          | 1.05 | 0.647       | 0.006      | 2,563.7           | 0.769               | 0.563              | 7.8%            | 1,833,368          | 1,182,175         | 1.9%                    | 8.4%         |
| = Warba Bank                                    | WARB.KW        | 21.5                | 1.27              | 1.60%          | 0.98 | 0.188       | 0.000      | 387.3             | 0.241               | 0.165              | 1.1%            | 2,500,873          | 470,336           | 6.8%                    | 5.9%         |
| <b>Banks</b>                                    |                | <b>16.7</b>         | <b>1.42</b>       | <b>2.83%</b>   |      |             |            | <b>27,034.7</b>   |                     |                    | <b>10.4%</b>    | <b>52,220,395</b>  | <b>20,439,419</b> |                         | <b>11.9%</b> |



# Boursa Kuwait Daily Bulletin

Tuesday, February 27, 2024

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |                  | YTD-24 Capital Turnover | ROE          |
|---|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|   |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | 2.2                 | 0.67              | 7.51%          | 0.05 | 0.506       | (0.002)    | 93.5              | 0.577               | 0.415              | 7.7%            | 25,267             | 12,785           | 1.0%                    | 30.3%        |
| ▲ Gulf Insurance Group                    | GINS.KW        | 14.6                | 2.37              | 2.80%          | 0.07 | 1.920       | 0.020      | 544.8             | 1.919               | 0.965              | 2.1%            | 54,001             | 102,607          | 0.7%                    | 16.3%        |
| = Ahleiah Insurance Co.                   | AINS.KW        | 7.1                 | 1.09              | 5.87%          | 0.15 | 0.670       | 0.000      | 145.2             | 0.720               | 0.489              | 9.8%            | 0                  | 0                | 0.8%                    | 15.3%        |
| = Warba Insurance and Reinsurance Co.     | WINSRE.KW      | 8.1                 | 0.81              | 7.11%          | 0.39 | 0.109       | 0.000      | 26.1              | 0.124               | 0.076              | 8.2%            | 60,440             | 6,528            | 8.5%                    | 10.1%        |
| ▼ Kuwait Reinsurance Co.                  | KWRE.KW        | 11.3                | 1.44              | 1.64%          | 0.09 | 0.423       | (0.009)    | 109.8             | 0.475               | 0.264              | 9.9%            | 21                 | 9                | 0.1%                    | 12.8%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | NM                  | 2.43              | 0.00%          | 0.36 | 0.207       | 0.005      | 22.1              | 0.474               | 0.038              | 256.9%          | 85,474             | 17,441           | 60.2%                   | NM           |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 1.63              | 0.00%          | 0.50 | 0.060       | 0.005      | 6.6               | 0.061               | 0.019              | 148.3%          | 18,715,259         | 1,117,837        | 151.9%                  | 1.4%         |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 8.5                 | 0.83              | 10.61%         | 0.01 | 0.191       | 0.000      | 28.5              | 0.191               | 0.191              | 0.00%           | 0                  | 0                | 0.0%                    | 9.8%         |
| <b>Insurance</b>                          |                | <b>8.3</b>          | <b>1.26</b>       | <b>6.49%</b>   |      |             |            | <b>976.6</b>      |                     |                    | <b>6.9%</b>     | <b>18,940,462</b>  | <b>1,257,206</b> |                         | <b>17.6%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | 6.5                 | 1.09              | 0.00%          | 1.06 | 0.057       | 0.003      | 32.6              | 0.057               | 0.021              | 10.7%           | 14,377,082         | 808,492          | 33.3%                   | 16.8%        |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 18.8                | 1.56              | 1.28%          | 0.96 | 0.227       | 0.003      | 216.4             | 0.261               | 0.101              | 10.7%           | 3,918,056          | 878,751          | 58.5%                   | 8.3%         |
| ▼ United Real Estate Co.                  | UREK.KW        | NM                  | 0.38              | 0.00%          | 0.49 | 0.056       | (0.001)    | 72.9              | 0.067               | 0.043              | 21.0%           | 6,549,391          | 372,191          | 10.4%                   | NM           |
| ▼ National Real Estate Co.                | NREK.KW        | 30.6                | 0.38              | 0.00%          | 1.26 | 0.079       | (0.001)    | 147.4             | 0.125               | 0.064              | 20.0%           | 1,440,938          | 115,642          | 9.9%                    | 1.3%         |
| = Salhia Real Estate Co.                  | SREK.KW        | 17.2                | 1.43              | 3.10%          | 0.35 | 0.465       | 0.000      | 251.3             | 0.550               | 0.383              | 8.4%            | 857,263            | 399,450          | 6.9%                    | 8.3%         |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 10.0                | 0.69              | 2.81%          | 0.19 | 0.395       | 0.000      | 158.6             | 0.405               | 0.325              | 10.0%           | 16,154             | 6,222            | 0.3%                    | 6.8%         |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 10.8                | 0.41              | 3.64%          | 0.46 | 0.273       | 0.000      | 55.4              | 0.290               | 0.230              | 7.5%            | 15,715             | 4,213            | 0.6%                    | 3.8%         |
| = Al Massaleh Real Estate Co.             | MREC.KW        | 9.7                 | 0.46              | 0.00%          | 0.23 | 0.030       | 0.000      | 6.9               | 0.036               | 0.026              | 0.0%            | 0                  | 0                | 0.0%                    | 4.8%         |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 6.8                 | 0.75              | 0.00%          | 1.18 | 0.075       | (0.000)    | 27.8              | 0.086               | 0.033              | 12.2%           | 1,176,307          | 88,220           | 50.1%                   | 11.0%        |
| ▲ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 27.8                | 0.62              | 0.00%          | 0.70 | 0.058       | 0.002      | 26.1              | 0.062               | 0.048              | 14.2%           | 2,831,173          | 164,153          | 6.4%                    | 2.2%         |
| ▼ Mabanee Co.                             | MABK.KW        | 16.8                | 1.75              | 1.73%          | 1.05 | 0.809       | (0.004)    | 1,064.8           | 0.894               | 0.680              | (4.0%)          | 1,189,543          | 962,067          | 6.6%                    | 10.4%        |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 12.0                | 0.59              | 4.80%          | 0.25 | 0.102       | 0.000      | 34.5              | 0.105               | 0.074              | 17.2%           | 1,400              | 138              | 1.1%                    | 4.9%         |
| = The Commercial Real Estate Co.          | TIJK.KW        | 22.7                | 0.70              | 2.54%          | 0.62 | 0.112       | 0.000      | 202.3             | 0.115               | 0.092              | 9.8%            | 7,354,913          | 833,339          | 7.0%                    | 3.1%         |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 2.27              | 0.00%          | 0.42 | 0.196       | (0.010)    | 19.6              | 0.290               | 0.082              | 22.5%           | 2,702,729          | 541,426          | 296.1%                  | NM           |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | 7.9                 | 0.55              | 6.17%          | 0.65 | 0.081       | 0.001      | 33.7              | 0.084               | 0.066              | 12.7%           | 1,110,249          | 89,272           | 9.2%                    | 7.0%         |
| ▲ Aqar Real Estate Investment Co.         | AQAR.KW        | 20.8                | 0.54              | 0.00%          | 0.03 | 0.067       | 0.000      | 15.6              | 0.069               | 0.044              | 15.5%           | 149,627            | 9,787            | 7.2%                    | 2.6%         |
| ▲ Kuwait Real Estate Holding Co.          | ALAQ.KW        | NM                  | 1.17              | 0.00%          | 0.42 | 0.035       | 0.003      | 6.6               | 0.037               | 0.021              | 3.8%            | 806,393            | 27,468           | 6.3%                    | NM           |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | NM                  | 0.85              | 0.00%          | 1.03 | 0.082       | 0.000      | 39.8              | 0.085               | 0.046              | 12.3%           | 1,355,199          | 111,580          | 21.6%                   | NM           |
| ▼ Tijara Real Estate & Investment Co.     | TIJA.KW        | 17.5                | 0.56              | 6.45%          | 0.49 | 0.062       | (0.002)    | 22.9              | 0.064               | 0.047              | 6.3%            | 461,677            | 28,807           | 3.3%                    | 3.2%         |
| = Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.28              | 0.00%          | 0.96 | 0.014       | 0.000      | 3.3               | 0.025               | 0.012              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▲ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 34.8                | 0.64              | 6.86%          | 0.23 | 0.088       | 0.002      | 22.0              | 0.120               | 0.075              | 10.2%           | 129,492            | 11,058           | 1.8%                    | 1.8%         |
| ▼ Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.34              | 0.00%          | 0.38 | 0.100       | (0.001)    | 25.4              | 0.150               | 0.063              | 25.0%           | 1,914,330          | 193,272          | 12.2%                   | NM           |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.0                 | 2.09              | 0.00%          | 0.62 | 0.150       | (0.002)    | 48.3              | 0.166               | 0.048              | (2.0%)          | 2,088,587          | 318,825          | 12.2%                   | 52.3%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | NM                  | 0.40              | 0.00%          | 1.43 | 0.039       | 0.000      | 29.0              | 0.057               | 0.032              | 6.8%            | 314,662            | 12,524           | 3.0%                    | NM           |
| ▼ Kuwait Business Town Real Estate Co.    | KBTk.KW        | 20.9                | 0.84              | 7.03%          | 1.07 | 0.071       | (0.001)    | 40.9              | 0.080               | 0.051              | (6.6%)          | 221,266            | 15,911           | 3.2%                    | 4.0%         |
| ▲ MENA Real Estate Co. *                  | MENK.KW        | 1.6                 | 0.53              | 0.00%          | 0.85 | 0.044       | 0.002      | 6.0               | 0.048               | 0.031              | 55.1%           | 11,970,414         | 540,544          | 72.1%                   | 34.0%        |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | 60.4                | 0.33              | 0.00%          | 0.46 | 0.060       | 0.004      | 8.3               | 0.088               | 0.038              | 33.9%           | 83,100             | 4,454            | 6.2%                    | 0.5%         |
| ▲ Mashaer Holding Co.                     | MASHAER.KW     | 5.4                 | 0.80              | 0.00%          | 0.50 | 0.073       | 0.000      | 12.8              | 0.076               | 0.051              | 31.3%           | 793,537            | 57,488           | 10.4%                   | 14.9%        |
| ▲ Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | 79.0                | 0.50              | 0.00%          | 0.32 | 0.031       | 0.000      | 3.0               | 0.039               | 0.013              | 18.5%           | 1,435,906          | 45,560           | 79.7%                   | 0.6%         |
| ▲ Dalqan Real Estate Co.                  | DALQ.KW        | 49.3                | 1.41              | 1.92%          | 0.06 | 0.152       | 0.001      | 9.1               | 0.235               | 0.131              | 3.4%            | 44,700             | 6,756            | 17.6%                   | 2.9%         |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | 48.4                | 1.08              | 0.00%          | 0.02 | 0.129       | 0.000      | 18.9              | 0.204               | 0.084              | (0.8%)          | 0                  | 0                | 0.0%                    | 2.2%         |
| ▼ Osos Holding Group Co.                  | OSOS.KW        | 12.4                | 0.89              | 3.96%          | 0.30 | 0.101       | (0.001)    | 10.6              | 0.114               | 0.067              | 34.7%           | 214,626            | 21,887           | 3.5%                    | 7.2%         |
| ▲ KFH Capital REIT                        | BAITAKREIT.KW  | NA                  | NA                | 0.04%          | 0.11 | 1.059       | 0.010      | 25.0              | 1.265               | 1.005              | 2.5%            | 50,457             | 53,080           | 6.5%                    | NA           |
| <b>Real Estate</b>                        |                | <b>17.2</b>         | <b>0.66</b>       | <b>3.37%</b>   |      |             |            | <b>2,698.0</b>    |                     |                    | <b>4.5%</b>     | <b>65,574,886</b>  | <b>6,722,580</b> |                         | <b>4.1%</b>  |

## Boursa Kuwait Daily Bulletin

Tuesday, February 27, 2024

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-24 Return # | Daily Trading Data |             |  | YTD-24 Capital Turnover | ROE   |
|--|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|--|-------------------------|-------|
|  |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |  |                         |       |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 11.1                | 0.91              | 5.07%          | 0.91 | 0.196       | (0.002)    | 102.8             | 0.227               | 0.110              | 54.3%           | 977,704            | 191,766     |  | 100.9%                  | 8.2%  |
| ▼ Commercial Facilities Co.                | FACI.KW        | 12.4                | 0.61              | 8.03%          | 0.51 | 0.188       | (0.002)    | 95.5              | 0.199               | 0.149              | 18.2%           | 523,021            | 98,564      |  | 2.0%                    | 4.9%  |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | 7.9                 | 1.70              | 0.00%          | 1.22 | 0.425       | 0.002      | 105.9             | 0.453               | 0.079              | 38.4%           | 1,524,729          | 646,701     |  | 206.8%                  | 21.5% |
| ▼ National Investment Co.                  | NINV.KW        | NM                  | 1.32              | 9.78%          | 1.31 | 0.286       | (0.002)    | 227.9             | 0.308               | 0.182              | 19.7%           | 3,591,368          | 1,027,684   |  | 31.3%                   | 1.4%  |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 20.9                | 1.06              | 0.00%          | 0.76 | 0.129       | (0.002)    | 645.3             | 0.142               | 0.099              | 22.9%           | 15,282,006         | 2,013,650   |  | 7.8%                    | 5.1%  |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 22.1                | 0.75              | 6.69%          | 1.23 | 0.075       | 0.000      | 34.7              | 0.117               | 0.065              | 10.0%           | 915,500            | 68,621      |  | 23.6%                   | 3.4%  |
| ▼ The Securities House Co.                 | SECH.KW        | 17.7                | 0.60              | 0.00%          | 1.18 | 0.058       | (0.001)    | 23.7              | 0.075               | 0.050              | 6.9%            | 284,606            | 16,505      |  | 9.2%                    | 3.4%  |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 32.4                | 1.49              | 1.77%          | 1.01 | 0.218       | 0.000      | 174.9             | 0.249               | 0.099              | 3.8%            | 9,466,783          | 2,075,695   |  | 65.7%                   | 4.6%  |
| ▼ Kuwait Financial Centre                  | MARKZ.KW       | 20.6                | 0.61              | 4.81%          | 0.79 | 0.124       | (0.003)    | 62.6              | 0.139               | 0.090              | 22.8%           | 9,650              | 1,212       |  | 6.4%                    | 3.0%  |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.85              | 0.00%          | 0.54 | 0.088       | (0.005)    | 19.3              | 0.103               | 0.073              | 8.5%            | 20,000             | 1,758       |  | 1.1%                    | NM    |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.86              | 0.00%          | 1.11 | 0.046       | (0.000)    | 20.3              | 0.064               | 0.027              | 24.0%           | 591,489            | 26,432      |  | 36.6%                   | NM    |
| ▼ Gulf Investment House                    | GIHK.KW        | 66.4                | 3.52              | 0.00%          | 0.91 | 0.379       | (0.004)    | 154.1             | 0.440               | 0.309              | 14.8%           | 695                | 264         |  | 2.3%                    | 5.3%  |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | 9.0                 | 1.22              | 4.24%          | 1.30 | 0.177       | 0.001      | 117.5             | 0.191               | 0.121              | 1.7%            | 916,752            | 162,390     |  | 41.4%                   | 13.5% |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.77              | 0.00%          | 0.78 | 0.044       | (0.001)    | 10.2              | 0.057               | 0.027              | 12.4%           | 1,705,290          | 77,007      |  | 10.7%                   | NM    |
| ▲ Osoul Investment Co.                     | OSUL.KW        | 23.9                | 0.92              | 6.19%          | 0.42 | 0.097       | 0.003      | 12.3              | 0.106               | 0.078              | 7.7%            | 111,111            | 10,612      |  | 0.9%                    | 3.9%  |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | NM                  | 0.58              | 0.00%          | 0.37 | 0.075       | 0.003      | 23.1              | 0.080               | 0.055              | 11.6%           | 47,043             | 3,387       |  | 1.5%                    | NM    |
| ▲ Kamco Investment Co.                     | KAMC.KW        | NM                  | 0.63              | 9.35%          | 0.58 | 0.107       | 0.001      | 36.6              | 0.115               | 0.082              | 24.4%           | 2,862,968          | 303,859     |  | 14.2%                   | 0.5%  |
| ▲ National International Holding Co.       | NIHK.KW        | 9.8                 | 0.66              | 4.13%          | 0.75 | 0.113       | 0.002      | 24.8              | 0.135               | 0.100              | 4.6%            | 3,505,300          | 394,631     |  | 63.1%                   | 6.8%  |
| = UniCap Investment and Finance            | UNICAP.KW      | 14.0                | 1.21              | 0.00%          | 0.57 | 0.107       | 0.000      | 23.9              | 0.118               | 0.040              | 19.7%           | 395,207            | 41,563      |  | 76.2%                   | 8.6%  |
| ▼ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.78              | 0.00%          | 0.32 | 0.083       | (0.002)    | 17.1              | 0.115               | 0.074              | 3.1%            | 55,750             | 4,655       |  | 3.7%                    | 0.5%  |
| ▲ Al-Deera Holding                         | DEER.KW        | 33.2                | 2.49              | 0.00%          | 0.86 | 0.446       | 0.001      | 40.9              | 0.575               | 0.134              | 65.2%           | 10,002             | 4,414       |  | 1.5%                    | 7.5%  |
| ▲ Al-Safat Investment Co.                  | ALSAFAT.KW     | 29.2                | 1.67              | 0.00%          | 2.12 | 0.100       | 0.001      | 38.3              | 0.121               | 0.086              | 4.4%            | 1,123,675          | 111,475     |  | 31.2%                   | 5.7%  |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.69              | 0.00%          | 1.06 | 0.020       | 0.000      | 6.5               | 0.030               | 0.008              | 18.0%           | 6,139,552          | 126,742     |  | 24.0%                   | NM    |
| = NOOR Financial Investment Co.            | NOOR.KW        | 3.8                 | 1.30              | 1.98%          | 1.22 | 0.249       | 0.000      | 127.1             | 0.260               | 0.141              | 10.2%           | 2,136,044          | 538,674     |  | 9.0%                    | 34.5% |
| ▲ Tamdeen Investment Co.                   | TAMI.KW        | 10.8                | 0.50              | 2.48%          | 0.35 | 0.476       | 0.001      | 162.1             | 0.610               | 0.424              | 12.0%           | 10                 | 5           |  | 0.0%                    | 4.6%  |
| ▼ Kuwait Emirates Holding Co.              | EMIRATES.KW    | 1.6                 | 0.74              | 0.00%          | 0.55 | 0.044       | (0.003)    | 7.8               | 0.050               | 0.024              | 30.0%           | 465,278            | 21,199      |  | 10.4%                   | 45.6% |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.58              | 0.00%          | 0.62 | 0.047       | 0.000      | 38.3              | 0.063               | 0.040              | 8.0%            | 3,748,792          | 177,612     |  | 10.3%                   | NM    |
| ▼ Rasiyat Holding Co.                      | RASIYAT.KW     | NM                  | 3.47              | 0.00%          | NA   | 0.273       | (0.001)    | 41.0              | 0.283               | 0.144              | 5.4%            | 1,287,978          | 352,665     |  | 36.9%                   | 4.3%  |
| ▼ Alimtiyaz Investment Group               | ALIMK.KW       | NM                  | 0.37              | 0.00%          | 1.04 | 0.056       | (0.000)    | 59.3              | 0.076               | 0.052              | (1.1%)          | 2,446,335          | 137,351     |  | 9.5%                    | NM    |
| = Manazel Holding Co.                      | MANK.KW        | NM                  | 1.03              | 0.00%          | 1.39 | 0.034       | 0.000      | 14.6              | 0.038               | 0.017              | 22.7%           | 22,150,747         | 784,837     |  | 52.1%                   | 0.3%  |
| ▼ National Industries Group                | NIND.KW        | 21.4                | 1.13              | 2.13%          | 1.41 | 0.235       | (0.003)    | 539.4             | 0.243               | 0.176              | 15.2%           | 987,192            | 233,339     |  | 13.3%                   | 5.3%  |
| ▲ Warba Capital Holding Co.                | WARBACAP.KW    | NM                  | 0.51              | 0.00%          | 0.54 | 0.172       | 0.002      | 5.2               | 0.311               | 0.070              | 62.3%           | 688,561            | 117,914     |  | 141.7%                  | NM    |
| ▼ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 3.98              | 0.00%          | 0.33 | 0.520       | (0.010)    | 179.9             | 0.607               | 0.207              | 1.4%            | 849,538            | 441,306     |  | 11.6%                   | NM    |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.40              | 0.00%          | 0.79 | 0.042       | (0.002)    | 25.4              | 0.044               | 0.022              | 43.8%           | 2,767,939          | 118,174     |  | 23.9%                   | NM    |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | 39.2                | 2.04              | 0.00%          | 0.12 | 0.062       | (0.018)    | 10.2              | 0.097               | 0.014              | 193.3%          | 5,698,725          | 375,997     |  | 31.4%                   | 5.2%  |
| ▲ Egypt Kuwait Holding Co.                 | EKHK.KW        | 7.7                 | 2.37              | 7.09%          | 0.20 | 0.260       | 0.005      | 293.0             | 0.378               | 0.237              | 2.4%            | 1,176,783          | 305,933     |  | 1.1%                    | 30.8% |
| ▼ GFH Financial Group                      | GFH.KW         | 8.8                 | 0.91              | 5.72%          | 0.96 | 0.080       | (0.000)    | 277.6             | 0.095               | 0.069              | 4.2%            | 4,712,470          | 375,493     |  | 4.8%                    | 10.3% |
| ▼ Inovest                                  | INOV.KW        | 61.5                | 0.56              | 3.57%          | 0.81 | 0.084       | (0.001)    | 25.3              | 0.096               | 0.062              | (2.2%)          | 585,095            | 49,232      |  | 8.5%                    | 0.9%  |
| ▲ Amar For Finance and Leasing Co.         | AMARF.KW       | 12.5                | 0.62              | 0.00%          | 0.09 | 0.069       | 0.002      | 13.4              | 0.074               | 0.048              | 8.2%            | 168,252            | 11,093      |  | 1.9%                    | 5.0%  |
| ▼ Al-Manar Financing & Leasing Co.         | ALMANAR.KW     | 13.5                | 0.69              | 4.14%          | 0.53 | 0.073       | (0.002)    | 19.1              | 0.077               | 0.048              | 27.6%           | 1,478,770          | 105,825     |  | 23.7%                   | 5.1%  |
| ▼ Boursa Kuwait Securities Co              | BOURSA.KW      | 25.6                | 6.51              | 3.74%          | 0.89 | 1.978       | (0.002)    | 397.1             | 2.190               | 1.641              | 14.7%           | 177,515            | 352,040     |  | 4.5%                    | 25.4% |
| Financial Services                         |                | 15.8                | 0.86              | 4.52%          |      |             |            | 4,254.0           |                     |                    | 14.1%           | 101,586,225        | 11,908,277  |  |                         | 5.2%  |

Boursa Kuwait Daily Bulletin

Tuesday, February 27, 2024

| Company                                      | Reuters<br>Ticker | Valuation Multiples |                      |                   |      | Price (KWD) |               | MKT Cap<br>(KWD Mn.) | 52 Weeks<br>High (KWD) | 52 Weeks<br>Low (KWD) | YTD-24<br>Return # | Daily Trading Data |                | YTD-24<br>Capital<br>Turnover | ROE   |
|--|-------------------|---------------------|----------------------|-------------------|------|-------------|---------------|----------------------|------------------------|-----------------------|--------------------|--------------------|----------------|-------------------------------|-------|
|  |                   | Trailing<br>P/E (X) | Trailing<br>P/BV (X) | Dividend<br>Yield | Beta | Closing     | DTD<br>Change |                      |                        |                       |                    | Volume<br>(Shrs.)  | Value<br>(KWD) |                               |       |
| ▲ Automated Systems Co.                      | ASCK.KW           | NM                  | 2.38                 | 0.00%             | 0.24 | 0.281       | 0.005         | 28.1                 | 0.298                  | 0.072                 | 253.5%             | 176,852            | 49,059         | 128.4%                        | NM    |
| Technology                                   |                   | NM                  | 2.38                 | 0.00%             |      |             |               | 28.1                 |                        |                       | 253.5%             | 176,852            | 49,059         |                               | NM    |
| ▲ Shamal Az-Zour Al-Oula Power and Water Co. | AZNOULA.KW        | 13.1                | 1.41                 | 5.33%             | 0.48 | 0.169       | 0.001         | 185.9                | 0.208                  | 0.163                 | (2.3%)             | 497,005            | 83,834         | 4.5%                          | 10.8% |
| Utilities                                    |                   | 13.1                | 1.41                 | 5.33%             |      |             |               | 185.9                |                        |                       | (2.3%)             | 497,005            | 83,834         |                               | 10.8% |
| Boursa Kuwait                                |                   | 13.91               | 0.92                 | 2.7%              |      |             |               | 44,318.8             |                        |                       | 9.44%              | 269,650,536        | 51,962,066     |                               | 9.5%  |

Year-to-Date 2024 Top Movers & Most Active Stocks

| YTD Top % Gainers                        | Close<br>(KWD) | Percent<br>Change |
|--|----------------|-------------------|
| First Takaful Insurance Co.              | 0.207          | 256.9%            |
| Automated Systems Co.                    | 0.281          | 253.5%            |
| Credit Rating & Collection Co.           | 0.062          | 193.3%            |
| The Energy House Co.                     | 0.180          | 185.7%            |
| Wethaq Takaful Insurance Co.             | 0.060          | 148.3%            |
| YTD Most Active by Volume                |                |                   |
| Kuwait Real Estate Co.                   | 0.227          | 557,557,240       |
| Kuwait Investment Co.                    | 0.196          | 529,103,932       |
| Arzan Financial Group For Fin. & Invest. | 0.218          | 527,183,125       |
| Int'l Financial Advisors Co.             | 0.425          | 515,520,669       |
| Kuwait Finance House                     | 0.806          | 473,852,547       |

| YTD Top % Losers                         | Close<br>(KWD) | Percent<br>Change |
|--|----------------|-------------------|
| Jazeera Airways Co.                      | 1.116          | (19.7%)           |
| Combined Group Contracting Co.           | 0.422          | (6.6%)            |
| Advanced Technology Co.                  | 0.438          | (6.6%)            |
| Kuwait Business Town Real Estate Co.     | 0.071          | (6.6%)            |
| Al Kout for Industrial Projects Co.      | 0.767          | (4.7%)            |
| YTD Most Active by Value                 |                |                   |
| Kuwait Finance House                     | 0.806          | 369,122,059       |
| Int'l Financial Advisors Co.             | 0.425          | 199,495,585       |
| National Bank of Kuwait                  | 0.983          | 150,843,993       |
| Kuwait Real Estate Co.                   | 0.227          | 126,912,917       |
| Arzan Financial Group For Fin. & Invest. | 0.218          | 120,835,254       |

\* Different Fiscal Year Company

Disclaimer & Important Disclosures

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