

AQAR Real Estate Investment Co.
9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	165,659	646,115	290.03%
Earnings Per Share (fils)	0.78	3.05	290.03%
Total Operating Revenue (KWD)	762,572	637,704	(16.4%)
Net Operating Profit / (Loss) (KWD)	685,213	597,065	(12.9%)
Return on Average Equity (ROAE)	4.57%	0.70%	
Return on Average Assets (ROAA)	4.00%	0.56%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	4,725,702	4,734,805	0.2%
Non-current Assets	30,480,562	27,982,674	(8.2%)
Total Assets	35,206,264	32,717,479	(7.1%)
Shareholders' Equity*	28,146,735	26,490,448	(5.9%)

Liabilities:

Current Liabilities	956,523	1,085,480	13.5%
Non-current Liabilities	6,103,006	5,141,551	(15.8%)
Total Liabilities	7,059,529	6,227,031	(11.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	226,899.8	P/E (x)	NM
Value (KWD '000)	19,079.0	P/BV (x)	0.87
Closing Price (KWD)	0.094	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.119	YTD Share Turnover	92.25%
Current Market Capitalization (KWD Million)	23.1	Beta	NA

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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