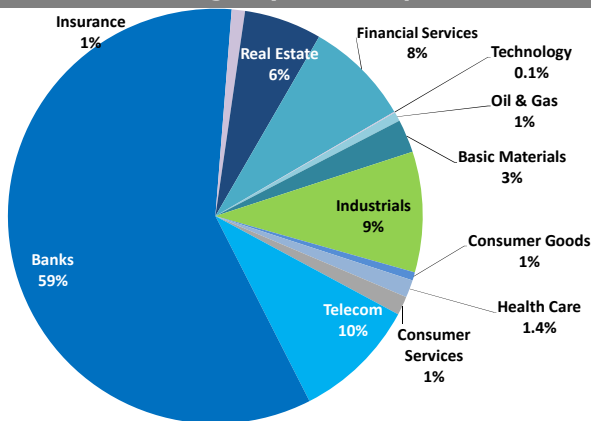


Boursa Kuwait Daily Report

October 21, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,152.1	15.6	12.4%
2- Kuwait Finance House	4,820.8	20.1	12.7%
3- Zain	2,453.4	11.8	17.0%
4- Ahli United Bank - Bahrain	2,430.5	11.2	18.5%
5- Boubyan Bank	1,638.2	27.7	10.8%
6- Agility (PWC Logistics)	1,339.8	15.9	8.2%
7- Commercial Bank of Kuwait	996.0	14.8	9.2%
8- Gulf Bank	856.5	15.9	8.6%
9- Mabane Co.	800.7	14.4	12.5%
10- Burgan Bank	790.1	10.3	10.3%
Total	22,278	15.30	12.6%

*: ROE is calculated based on TTM 1H-2019 net profit & shareholders' equity as of 30-June-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Equipment Holding Co.	0.021	0.004	24.6%
Al Mudon International Real Estate Co.	0.024	0.003	11.6%
Kuwait Remal Real Estate Co.	0.026	0.003	11.1%
Al TAMEER Real Estate Investment Co.	0.032	0.003	10.3%
Burgan Co. for Drilling, Tdg. & Maint.	0.098	0.009	10.0%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Arabi Holding Group Co.	0.193	(0.030)	(13.5%)
National International Holding Co.	0.058	(0.006)	(9.8%)
Al Eid Food Co.	0.052	(0.006)	(9.7%)
Gulf Cement Co.	0.054	(0.005)	(8.7%)
Umm Al-Qaiwain General Investments Co.	0.056	(0.005)	(8.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.058	2.3%	24,728,270
Burgan Bank	0.301	(1.3%)	13,038,828
Al Mudon International Real Estate Co.	0.024	11.6%	9,783,734
Arzan Financial Group For Fin. & Invest.	0.026	0.8%	9,572,986
Arab Real Estate Co.	0.028	6.5%	8,828,291

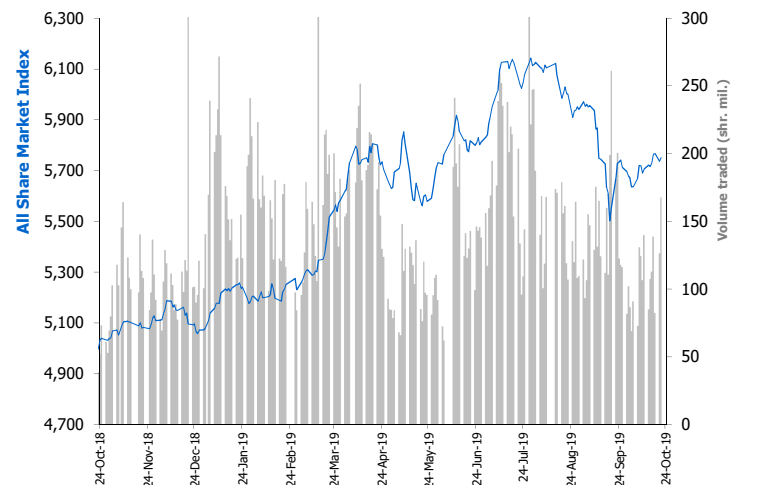
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,276.4	▲	0.2%	1.3%	14.7%
Oil & Gas	239.8	▲	1.1%	(0.5%)	5.4%
Basic Materials	860.8	▼	(0.3%)	(1.5%)	(16.5%)
Industrials	3,127.7	▲	0.1%	1.9%	(8.1%)
Consumer Goods	210.2	=	0.0%	(7.4%)	3.0%
Health Care	457.1	=	0.0%	0.0%	(2.6%)
Consumer Services	488.0	▼	(0.2%)	0.9%	(4.6%)
Telecommunications	3,209.2	▲	0.1%	4.4%	18.1%
Banks	19,553.6	▲	0.2%	0.9%	21.4%
Insurance	349.1	▲	1.2%	(1.7%)	(3.1%)
Real Estate	2,013.3	▲	1.1%	2.0%	8.1%
Financial Services	2,742.0	▲	0.3%	1.4%	30.8%
Technology	25.6	▲	0.4%	18.4%	(6.1%)

Market Breadth	▲ 63	▼ 41	■ 71		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,271.56	19.5	0.3%	1.6%	19.1%
Main Market Index	4,734.75	1.2	0.0%	0.4%	(0.1%)
All Share Market Index	5,750.70	13.6	0.2%	1.3%	13.2%
Market Cap (KWD Mn)	33,276.40	79.0	0.2%	1.3%	14.7%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	167.6	41.4	32.8%	154.2	84.6
Value Traded (KWD Mn)	22.7	3.5	18.3%	32.0	16.0
No. of Trades	6,392	1,890	42.0%	5,999	3,690

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Burgan Bank	0.301	(1.3%)	3,940,443
Kuwait Finance House	0.691	0.3%	1,748,207
Arabi Holding Group Co.	0.193	(13.5%)	1,670,614
National Bank of Kuwait	0.943	0.5%	1,543,156
A'ayan Leasing & Investment Co.	0.058	2.3%	1,413,119

Boursa Kuwait - Premier Market

Monday, October 21, 2019

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-19 Price Return	YTD-19 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.943	0.005	0.5%	6,152	25.2%	18.5%	15.6	1.93	3.5%	1.32	12.4%	18.7%	933.18	874.44
▲	Gulf Bank	0.281	0.002	0.7%	857	3.5%	2.6%	15.9	1.37	3.4%	0.93	8.6%	11.5%	2,166.77	635.13
▲	Kuwait International Bank	0.270	0.001	0.4%	291	1.2%	0.9%	15.7	1.07	3.5%	1.00	6.8%	6.4%	800.37	227.71
▼	Burgan Bank	0.301	(0.004)	(1.3%)	790	3.2%	2.4%	10.3	1.06	3.8%	0.98	10.3%	13.7%	608.99	200.93
▲	Kuwait Finance House	0.691	0.002	0.3%	4,821	19.8%	14.5%	20.1	2.56	2.6%	1.59	12.7%	24.4%	1,499.67	1,030.68
=	Boubyan Bank	0.568	0.000	0.0%	1,638	6.7%	4.9%	27.7	2.98	1.2%	0.93	10.8%	22.5%	200.33	114.56
▲	Kuwait Projects Co. (Holding)	0.222	0.002	0.9%	444	1.8%	1.3%	14.9	1.74	4.1%	0.75	11.6%	6.7%	191.77	41.70
▲	Mabane Co.	0.768	0.007	0.9%	801	3.3%	2.4%	14.4	1.81	1.5%	1.04	12.5%	34.3%	126.32	86.61
▼	National Industries Group (Holding)	0.226	(0.001)	(0.4%)	323	1.3%	1.0%	8.5	0.88	5.1%	1.35	10.4%	50.2%	1,287.70	283.23
▲	Boubyan Petrochemical Co.	0.764	0.004	0.5%	409	1.7%	1.2%	38.7	1.44	6.4%	0.70	3.7%	(21.6%)	75.26	64.12
▼	Qurain Petrochemicals Industries Co.	0.309	(0.002)	(0.6%)	340	1.4%	1.0%	9.8	0.80	4.9%	0.67	8.2%	(14.2%)	96.49	34.61
▲	Agility Public Warehousing Co.	0.760	0.008	1.1%	1,340	5.5%	4.0%	15.9	1.30	1.6%	1.48	8.2%	9.0%	280.62	218.65
▲	Mobile Telecommunications Co.	0.567	0.001	0.2%	2,453	10.1%	7.4%	11.8	2.01	5.3%	1.63	17.0%	26.3%	825.73	428.49
▼	Human Soft Holding Co.	3.105	(0.005)	(0.2%)	380	1.6%	1.1%	11.1	6.16	5.9%	0.42	55.5%	(5.3%)	28.36	91.15
▲	GFH Financial Group (B.S.C)	0.072	0.002	2.3%	264	1.1%	0.8%	7.2	0.84	6.0%	1.10	11.7%	(6.5%)	279.78	20.94
=	Ahli United Bank (B.S.C)	0.277	0.000	0.0%	2,431	10.0%	7.3%	11.2	2.06	4.2%	0.83	18.5%	50.8%	2,632.74	682.75
▲	Warba Bank	0.256	0.002	0.8%	384	1.6%	1.2%	27.4	1.87	0.0%	0.92	6.8%	21.9%	674.00	163.29
=	Mezzan Holding Co.	0.527	0.000	0.0%	164	0.7%	0.5%	20.1	1.51	3.0%	0.52	7.5%	5.4%	36.71	17.71
▼	Integrated Holding Co.	0.450	(0.014)	(3.0%)	99	0.4%	0.3%	8.8	1.53	8.9%	0.47	17.4%	(46.4%)	66.57	37.84
Subtotal- Premier Market Stocks		5,750.70	13.58	0.24%	24,379	100%	73%	15.0	1.84	3.37%		12.3%	13.2%	12,811.36	5,254.55
Remaining of the Market					8,897		27%	17.7	0.84	4.42%		4.7%		17,870.97	1,111.36

Source: KAMCO Research

Boursa Kuwait Daily Bulletin

Monday, October 21, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Senergy Holding Co.	SENE.KW	NM	0.27	0.00%	1.37	0.019	0.000	3.8	0.034	0.017	(38.3%)	0	0	7.2%	NM
= Independent Petroleum Group	IPGK.KW	12.0	0.84	5.48%	0.34	0.420	0.000	79.1	0.490	0.379	4.7%	0	0	3.0%	7.0%
= National Petroleum Services Co.	NAPS.KW	8.8	3.13	6.18%	0.19	1.099	0.000	109.9	1.170	0.825	19.5%	0	0	0.8%	35.5%
= The Energy House Co.	ENER.KW	NM	0.55	0.00%	0.86	0.019	0.000	14.3	0.047	0.017	(47.7%)	49,899	948	3.0%	NM
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.22	0.00%	1.23	0.020	0.001	9.0	0.033	0.016	(32.9%)	4,849,222	95,243	133.4%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.5	0.37	0.00%	NA	0.098	0.009	23.7	0.110	0.085	3.1%	2,500	245	0.5%	3.5%
Oil & Gas		16.8	0.87	4.64%				239.8			5.4%	4,901,621	96,436		5.2%
▼ Kuwait Foundry Co.	KFDC.KW	34.5	0.61	23.00%	0.41	0.370	(0.030)	26.8	0.615	0.372	(9.0%)	17,195	6,313	33.8%	1.8%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	38.7	1.44	6.37%	0.70	0.764	0.004	408.6	1.065	0.723	(21.6%)	228,636	174,241	14.1%	3.7%
= Al Kout for Industrial Projects Co.	ALKK.KW	13.6	2.75	5.88%	0.05	0.850	0.000	85.8	0.850	0.720	1.2%	0	0	0.0%	20.2%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	9.8	0.80	4.90%	0.67	0.309	(0.002)	339.7	0.415	0.303	(14.2%)	551,625	170,944	8.8%	8.2%
Basic Materials		16.4	1.10	6.26%				860.8			(16.5%)	797,456	351,497		6.7%
▲ Specialities Group Holding Co.	SPEC.KW	6.6	0.37	0.00%	0.36	0.072	0.003	10.7	0.082	0.060	4.7%	18,550	1,307	29.0%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	33.1	0.93	5.68%	0.42	0.257	(0.008)	188.5	0.380	0.255	(32.2%)	6,000	1,542	0.5%	2.8%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	15.3	0.58	5.87%	1.06	0.460	0.010	96.6	0.495	0.346	31.1%	568,995	258,508	37.8%	3.8%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.1	1.29	7.43%	0.47	0.404	0.001	72.8	0.487	0.370	(6.5%)	773,435	310,144	53.2%	18.3%
= Kuwait Portland Cement Co.	PCEM.KW	10.7	1.64	8.93%	0.50	1.120	0.000	112.2	1.459	1.040	(1.6%)	44,275	49,488	9.6%	15.3%
▼ Shuaiba Industrial Co.	PAPE.KW	20.6	0.79	7.04%	0.19	0.140	(0.005)	14.1	0.217	0.145	(25.5%)	1,000	140	0.2%	3.8%
= Metal & Recycling Co.	MRCK.KW	NM	0.43	0.00%	NA	0.052	0.000	5.2	0.089	0.012	(17.5%)	0	0	0.6%	NM
▼ ACICO Industries Co.	ACIC.KW	NM	0.40	4.05%	0.40	0.123	(0.003)	39.1	0.191	0.121	(26.3%)	285,175	34,817	8.4%	NM
= Hilal Cement Co.	HCCK.KW	19.1	0.69	16.67%	0.17	0.090	0.000	9.1	0.146	0.067	(19.6%)	0	0	1.0%	3.6%
= National Industries Co.	NIBM.KW	16.5	0.73	5.84%	0.20	0.165	0.000	59.4	0.202	0.160	(17.5%)	20,000	3,300	1.0%	4.4%
▲ Equipment Holding Co.	EQUI.KW	NM	0.48	0.00%	1.32	0.021	0.004	2.9	0.032	0.015	(21.1%)	2,982,077	61,243	32.6%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	0.33	0.00%	NA	0.030	0.000	2.7	0.065	0.020	(31.8%)	0	0	0.4%	0.3%
= Salbookh Trading Co.	SALB.KW	NM	0.51	0.00%	0.78	0.041	0.000	4.3	0.052	0.035	3.5%	0	0	59.4%	NM
▲ Agility (PWC Logistics)	AGLT.KW	15.9	1.30	1.62%	1.48	0.760	0.008	1,339.8	0.834	0.652	9.0%	498,061	377,482	15.9%	8.2%
= Educational Holding Group*	EDUK.KW	12.0	1.94	4.69%	0.15	0.320	0.000	78.5	0.338	0.285	3.2%	0	0	0.8%	16.2%
▲ National Cleaning Co.	CLEA.KW	9.9	0.47	7.24%	0.91	0.067	0.006	16.7	0.072	0.053	16.7%	132,974	8,618	6.6%	4.8%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	11.0	0.29	6.89%	0.91	0.069	0.003	19.2	0.104	0.065	(27.8%)	17,162	1,173	16.8%	2.6%
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	5.1	0.86	9.21%	0.32	0.210	0.000	21.1	0.259	0.189	(8.7%)	0	0	3.1%	16.7%
▼ Humansoft Holding Co.	HUMN.KW	11.1	6.16	5.93%	0.42	3.105	(0.005)	379.5	3.500	2.910	(5.3%)	206,466	648,718	23.2%	55.5%
= Gulf Franchising Co.	GFCI.KW	NM	0.66	0.00%	NA	0.055	0.000	2.2	0.249	0.001	(21.4%)	0	0	0.2%	NM
▼ National Shooting Co.	SHOOTING.KW	NM	0.15	0.00%	1.71	0.010	(0.000)	2.9	0.018	0.009	(35.0%)	110,200	1,076	17.9%	NM
▼ Combined Group Contracting Co.	CGCK.KW	6.7	0.80	8.71%	0.10	0.229	(0.001)	37.4	0.392	0.177	(28.4%)	279,517	63,891	107.1%	12.0%
▼ United Projects Group	UPAC.KW	8.2	1.03	3.65%	0.03	0.444	(0.001)	73.0	0.640	0.362	(30.1%)	2,910	1,179	0.6%	12.5%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	14.7	0.80	3.80%	0.41	0.263	0.002	250.4	0.372	0.217	(24.6%)	72,576	18,993	13.4%	5.4%
= Mubarrad Holding Co.	MBRD.KW	5.6	0.49	8.28%	0.84	0.059	0.000	9.7	0.080	0.054	(8.6%)	56,195	3,282	43.2%	8.6%
▲ KGL Logistics Co.	LOGK.KW	5.1	0.26	0.00%	0.79	0.036	0.001	26.2	0.043	0.034	(11.9%)	1,112,408	39,657	47.5%	5.1%
▼ Integrated holding Co.	INTEGRATED.KW	8.8	1.53	8.89%	0.47	0.450	(0.014)	99.0	0.890	0.360	(46.4%)	1,231,821	566,050	30.3%	17.4%
= Sharjah Cement Co.	SCEM.KW	28.6	0.31	13.33%	0.42	0.060	0.000	36.5	0.087	0.054	(31.0%)	0	0	1.1%	1.1%
▼ Gulf Cement Co.	GCEM.KW	NM	0.53	14.87%	0.36	0.054	(0.005)	44.2	0.076	0.052	(20.8%)	21,790	1,160	1.3%	NM
▼ Umm Al-Qaiwain General Investments Co.	QIC.KW	11.9	0.36	12.46%	0.25	0.056	(0.005)	20.4	0.091	0.052	(15.5%)	1,200	72	0.9%	3.0%
= Fujairah Cement Industries Co.	FCEM.KW	23.3	0.21	11.72%	0.57	0.051	0.000	18.2	0.065	0.044	(19.4%)	80,100	4,101	7.5%	0.9%
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	34.3	0.57	7.14%	0.21	0.070	(0.005)	35.0	0.085	0.053	(6.5%)	5,194	364	0.7%	1.7%
Industrials		14.4	1.02	4.33%				3,127.7			(8.1%)	8,528,081	2,456,306		7.1%

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Monday, October 21, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.46	16.92%	0.27	0.059	0.000	3.1	0.076	0.040	(1.7%)	0	0	0.8%	NM
= Livestock Transport & Trading Co.	CATT.KW	NM	1.02	2.54%	0.38	0.190	0.000	41.2	0.202	0.165	1.1%	0	0	2.1%	NM
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.21	0.00%	0.57	0.018	0.000	1.9	0.048	0.017	(53.5%)	1,786,984	30,887	119.5%	NM
= Mezzan Holding Co.	MEZZ.KW	20.1	1.51	2.98%	0.52	0.527	0.000	164.1	0.655	0.401	5.4%	0	0	11.8%	7.5%
Consumer Goods		56.5	1.27	3.07%				210.2			3.0%	1,786,984	30,887		2.3%
= Advanced Technology Co.	ATCK.KW	29.8	2.34	1.67%	NA	0.900	0.000	135.0	1.000	0.900	(10.0%)	0	0	0.0%	7.9%
= Yiacco Medical Co.	YIAC.KW	NM	12.28	0.00%	0.57	0.067	0.000	12.1	0.128	0.067	(37.9%)	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	48.1	8.91	0.40%	0.00	1.240	0.000	310.0	1.260	1.080	3.3%	0	0	0.2%	18.5%
Health Care		NM	4.89	0.77%				457.1			(2.6%)	0	0		3.7%
= Kuwait National Cinema Co.	KCIN.KW	10.2	1.05	5.91%	0.16	0.780	0.000	78.8	1.090	0.750	(27.0%)	0	0	0.5%	10.4%
= Kuwait Hotels Co.	KHOT.KW	NM	1.17	0.00%	NA	0.100	0.000	5.8	0.130	0.053	(23.1%)	0	0	0.0%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.52	0.00%	0.66	0.039	0.001	22.6	0.062	0.036	(26.1%)	11,000	412	11.7%	NM
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.87	0.00%	0.36	0.024	0.000	0.9	0.033	0.008	20.0%	0	0	2.4%	NM
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	0.92	0.00%	0.15	0.055	0.000	34.8	0.097	0.039	(38.4%)	0	0	0.6%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	12.2	0.67	4.25%	0.44	0.116	(0.001)	46.9	0.132	0.113	(1.7%)	7,934	928	4.7%	5.5%
▲ Kuwait Resorts Co.	MUNK.KW	8.4	0.40	8.93%	0.70	0.056	0.002	11.0	0.067	0.050	(0.5%)	20,001	1,080	48.3%	4.7%
▼ Jazeera Airways Co.	JAZK.KW	17.4	6.36	3.52%	0.28	0.995	(0.003)	199.0	1.000	0.700	36.3%	30,000	29,850	12.3%	36.6%
= Soor Fuel Marketing Co.	SOOR.KW	14.0	0.74	4.20%	0.39	0.118	0.000	47.8	0.129	0.110	2.6%	3,387	400	4.2%	5.3%
= Future Kid Entertainment and R.E Co.	KIDK.KW	13.5	0.53	13.15%	NA	0.090	0.000	10.5	0.135	0.075	(5.3%)	0	0	3.0%	4.0%
▼ Al Rai Media Group Co.	ALRA.KW	NM	0.68	NM	0.48	0.041	(0.001)	9.4	0.089	0.029	(33.6%)	8,500	325	5.3%	NM
= Jiyad Holding Co	JIYAD.KW	10.3	0.40	0.00%	0.67	0.044	0.000	15.3	0.087	0.041	(38.9%)	0	0	43.1%	3.9%
▼ Al Eid Food Co.	ALEID.KW	3.7	0.30	0.00%	0.03	0.052	(0.006)	5.2	0.081	0.039	(21.4%)	233,938	12,142	3.6%	8.2%
Consumer Services		NM	1.10	4.84%				488.0			(4.6%)	314,760	45,137		NM
▲ Zain	ZAIN.KW	11.8	2.01	5.29%	1.63	0.567	0.001	2,453.4	0.603	0.435	26.3%	2,104,195	1,192,346	19.1%	17.0%
▲ National Mobile Telecom Co.	OORE.KW	10.6	0.66	6.80%	0.51	0.731	0.004	368.4	0.783	0.640	2.4%	17,312	12,605	2.1%	6.2%
▼ AAN digital services Co.	AAN.KW	18.2	0.48	0.00%	1.61	0.016	(0.000)	14.2	0.021	0.010	(6.3%)	289,977	4,784	47.3%	2.6%
▼ Kuwait Telecommunication Co.	VIVA.KW	8.0	1.94	5.35%	0.69	0.747	(0.005)	373.1	0.899	0.707	(6.6%)	20,192	15,110	1.9%	24.3%
Telecommunications		11.1	1.61	5.45%				3,209.2			18.1%	2,431,676	1,224,846		14.5%
▲ National Bank of Kuwait	NBKK.KW	15.6	1.93	3.48%	1.32	0.943	0.005	6,152.1	1.024	0.770	18.7%	1,635,081	1,543,156	14.3%	12.4%
▲ Gulf Bank	GBKK.KW	15.9	1.37	3.38%	0.93	0.281	0.002	856.5	0.330	0.246	11.5%	4,307,756	1,207,858	71.1%	8.6%
▼ Commercial Bank of Kuwait	CBKK.KW	14.8	1.36	3.61%	0.68	0.500	(0.001)	996.0	0.650	0.410	10.0%	10,000	5,000	2.4%	9.2%
▼ Ahli Bank of Kuwait	ABKK.KW	10.6	0.81	4.68%	0.61	0.297	(0.001)	480.9	0.350	0.285	0.7%	39,572	11,738	1.7%	7.7%
▼ Ahli United Bank - Kuwait	BKME.KW	12.2	1.49	4.11%	0.79	0.313	(0.001)	645.6	0.365	0.271	10.7%	336,266	105,526	5.9%	12.3%
▲ Kuwait International Bank	KIBK.KW	15.7	1.07	3.53%	1.00	0.270	0.001	291.3	0.330	0.220	6.4%	3,409,143	918,077	74.2%	6.8%
▼ Burgan Bank	BURG.KW	10.3	1.06	3.79%	0.98	0.301	(0.004)	790.1	0.386	0.255	13.7%	13,038,828	3,940,443	23.2%	10.3%
▲ Kuwait Finance House	KFH.KW	20.1	2.56	2.60%	1.59	0.691	0.002	4,820.8	0.800	0.520	24.4%	2,521,907	1,748,207	21.5%	12.7%
= Boubyan Bank	BOUK.KW	27.7	2.98	1.17%	0.93	0.568	0.000	1,638.2	0.622	0.466	22.5%	324,566	184,204	6.9%	10.8%
▲ Warba Bank	WARB.KW	27.4	1.87	0.00%	0.92	0.256	0.002	384.0	0.265	0.205	21.9%	1,819,406	463,865	44.9%	6.8%
= Ahli United Bank - Bahrain	AUBK.KW	11.2	2.06	4.19%	0.83	0.277	0.000	2,430.5	0.299	0.180	50.8%	4,449,631	1,227,662	30.0%	18.5%
= Ithmaar Bank	ITHMR.KW	NM	2.38	0.00%	1.40	0.022	0.000	67.6	0.031	0.019	(10.8%)	0	0	4.9%	NM
Banks		15.8	1.88	3.15%				19,553.6			21.4%	31,892,156	11,355,735		11.8%

Boursa Kuwait Daily Bulletin

Monday, October 21, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	6.7	0.73	6.40%	0.02	0.372	0.020	72.2	0.427	0.298	3.3%	11,200	4,168	2.5%	10.9%
= Gulf Insurance Group	GINS.KW	8.6	1.28	5.55%	0.04	0.621	0.000	116.2	0.730	0.585	(5.2%)	0	0	4.6%	14.8%
▲ Ahleiah Insurance Co.	AINS.KW	8.5	0.82	8.19%	0.18	0.420	0.001	84.0	0.450	0.401	(1.6%)	31,211	13,289	2.6%	9.6%
= Warba Insurance Co.	WINS.KW	7.3	0.28	0.00%	0.55	0.062	0.000	10.7	0.085	0.056	(5.8%)	0	0	2.4%	3.9%
= Kuwait Reinsurance Co.	KWRE.KW	6.9	0.58	2.97%	0.01	0.158	0.000	29.8	0.187	0.093	(14.1%)	0	0	0.3%	8.4%
= First Takaful Insurance Co.	FTIK.KW	4.8	0.43	0.00%	0.11	0.040	0.000	4.3	0.052	0.036	(9.3%)	0	0	1.7%	8.8%
= Wethaq Takaful Insurance Co.	WETH.KW	73.8	0.29	0.00%	0.67	0.030	0.000	3.3	0.045	0.024	7.5%	0	0	15.3%	0.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	10.0	0.99	12.50%	0.04	0.200	0.000	28.6	N/A	N/A	0.0%	0	0	0.0%	9.9%
Insurance		8.0	0.81	6.42%				349.1			(3.1%)	42,411	17,457		10.1%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.40	0.00%	1.39	0.033	0.002	19.3	0.048	0.029	(17.7%)	1,318,785	42,586	34.2%	NM
▲ Kuwait Real Estate Co.	KREK.KW	10.6	0.65	0.00%	1.29	0.093	0.003	87.7	0.095	0.046	78.5%	3,297,109	297,255	74.2%	6.2%
= United Real Estate Co.	UREK.KW	NM	0.37	0.00%	0.64	0.061	0.000	72.5	0.066	0.054	1.7%	0	0	2.3%	NM
▲ National Real Estate Co.	NREK.KW	10.5	0.41	0.00%	1.32	0.079	0.001	107.0	0.091	0.068	(13.6%)	1,212,781	95,277	14.0%	3.9%
= Salhia Real Estate Co.	SREK.KW	10.5	1.15	5.82%	0.31	0.331	0.000	169.7	0.350	0.313	0.3%	71,465	23,605	4.4%	10.9%
= Tamdeen Real Estate Co.	TAMK.KW	17.0	0.72	3.33%	0.26	0.292	0.000	126.1	0.400	0.266	(16.6%)	0	0	0.5%	4.2%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	14.9	0.22	3.32%	0.34	0.150	0.008	27.8	0.152	0.123	11.1%	36,070	5,361	3.3%	1.5%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.42	0.00%	0.41	0.040	0.000	9.4	0.044	0.031	9.3%	0	0	3.9%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.25	0.00%	1.31	0.028	0.002	14.1	0.035	0.023	(3.8%)	8,828,291	246,223	31.1%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.47	0.00%	0.76	0.048	(0.000)	21.4	0.050	0.030	45.3%	1,411,000	66,974	76.5%	NM
▲ Mabanee Co.	MABK.KW	14.4	1.81	1.47%	1.04	0.768	0.007	800.7	0.800	0.541	34.3%	246,470	188,692	12.1%	12.5%
= Injazzat Real Estate Development Co.	INJA.KW	7.6	0.52	7.47%	0.48	0.091	0.000	31.6	0.091	0.074	6.2%	0	0	2.6%	6.9%
▲ Investors Holding Group Co.	INVK.KW	NM	0.21	0.00%	1.55	0.008	0.000	5.1	0.014	0.008	(32.8%)	2,293,324	18,885	135.0%	NM
= International Resorts Co.	IRCK.KW	2.4	0.20	0.00%	1.34	0.013	0.000	2.0	0.030	0.012	(42.9%)	0	0	3.9%	8.3%
▲ The Commercial Real Estate Co.	TIJK.KW	12.2	0.56	5.52%	0.75	0.092	0.001	160.4	0.102	0.079	(0.5%)	20	2	8.4%	4.6%
▲ Sanam Real Estate Co.	SANK.KW	NM	0.53	0.00%	0.45	0.042	0.004	5.1	0.050	0.028	21.3%	1	0	3.6%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	4.1	0.39	7.36%	0.85	0.067	0.001	27.8	0.068	0.053	16.1%	100	7	17.9%	9.7%
▲ Aqar Real Estate Investment Co.	AQAR.KW	16.1	0.66	5.80%	NA	0.078	0.004	18.3	0.082	0.055	27.5%	10,000	780	3.5%	4.1%
= Kuwait Real Estate Holding Co.	ALAQ.KW	54.5	0.49	0.00%	0.98	0.029	0.000	5.5	0.032	0.020	15.6%	0	0	3.7%	0.9%
▲ MAZAYA Holding Co.	MAZA.KW	11.8	0.43	14.00%	1.33	0.057	0.001	39.2	0.078	0.051	(18.7%)	384,463	21,849	51.9%	3.6%
= Tijara Real Estate & Investment Co.	TIJA.KW	15.0	0.37	5.24%	0.64	0.038	0.000	14.1	0.053	0.034	(22.0%)	0	0	2.9%	2.4%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	12.8	0.45	0.00%	1.32	0.032	0.003	7.7	0.046	0.017	14.3%	8,426,478	257,524	160.4%	3.5%
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	17.2	0.59	9.70%	0.33	0.083	(0.003)	20.7	0.091	0.073	(1.2%)	2,016,471	166,963	4.3%	3.4%
= Al-Argan International Real Estate Co.	ARGK.KW	51.8	0.32	4.46%	0.39	0.108	0.000	28.6	0.176	0.108	(20.6%)	0	0	0.1%	0.6%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.22	0.00%	1.57	0.013	0.000	14.2	0.019	0.012	(15.8%)	5,344,534	68,163	96.5%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.56	0.00%	0.99	0.079	0.002	25.4	0.120	0.065	(21.0%)	100	8	4.4%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	15.5	0.43	0.00%	1.54	0.032	0.001	31.7	0.043	0.026	(15.9%)	390,050	12,287	9.2%	2.8%
= Kuwait Business Town Real Estate Co.	KBTK.KW	8.3	0.38	7.14%	1.27	0.040	0.000	25.1	0.046	0.035	(7.1%)	0	0	6.5%	4.5%
= Real Estate Asset Management Co.	REAM.KW	20.9	0.64	4.97%	0.03	0.095	0.000	10.5	0.208	0.088	(44.4%)	0	0	2.5%	3.1%
▼ MENA Real Estate Co. *	MENK.KW	NM	0.26	0.00%	0.93	0.039	(0.000)	5.3	0.050	0.025	9.0%	250,040	9,560	288.3%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.18	0.00%	1.31	0.024	0.003	2.4	0.032	0.015	(16.3%)	9,783,734	252,339	56.9%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.11	0.00%	0.51	0.022	0.000	3.1	0.042	0.020	1.8%	15,200	309	23.4%	NM
▲ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.35	0.00%	1.01	0.026	0.003	8.0	0.050	0.019	(38.1%)	879,929	22,538	48.8%	NM
▼ Mashaer Holding Co.	MASHAER.KW	NM	0.54	0.00%	0.29	0.069	(0.000)	12.5	0.090	0.040	(17.1%)	21,100	1,451	190.0%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.81	0.021	0.000	1.7	0.026	0.009	125.3%	0	0	17.3%	NM
▲ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.25	0.00%	0.47	0.014	0.001	2.9	0.023	0.011	(23.1%)	863,814	11,784	147.8%	NM
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.89	0.00%	0.32	0.074	0.000	7.4	0.100	0.038	18.4%	0	0	0.2%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.73	0.00%	NA	0.350	0.000	17.5	N/A	N/A	0.0%	0	0	0.0%	2.1%
= Dar Al Thuraya Real Estate Co.	THURY.KW	20.9	1.53	0.00%	NA	0.162	0.000	23.7	0.198	0.162	(26.4%)	0	0	0.0%	7.3%
Real Estate		36.6	0.71	2.63%				2,013.3			8.1%	47,101,329	1,810,420		1.9%

Boursa Kuwait Daily Bulletin

Monday, October 21, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Investment Co.	KINV.KW	5.3	0.63	7.26%	0.66	0.137	(0.001)	75.5	0.147	0.117	5.4%	87,119	11,876	20.4%	11.9%
▼ Commercial Facilities Co.	FACI.KW	7.7	0.68	8.05%	0.56	0.200	(0.001)	107.4	0.211	0.168	14.3%	100,000	20,000	5.1%	8.8%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.67	0.00%	1.66	0.054	(0.001)	14.4	0.105	0.041	92.5%	1,331,242	71,463	102.7%	NM
= National Investment Co.	NINV.KW	9.9	0.61	5.02%	1.31	0.127	0.000	111.3	0.145	0.075	53.9%	627,853	79,618	28.6%	6.2%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	14.9	1.74	4.09%	0.75	0.222	0.002	444.0	0.233	0.183	6.7%	883,358	195,608	9.6%	11.6%
▲ Coast Invest. & Development Co.	COAS.KW	15.1	0.36	0.00%	1.83	0.032	0.000	19.8	0.045	0.028	(4.8%)	102,000	3,218	15.7%	2.4%
▲ The Securities House Co.	SECH.KW	NM	0.47	0.00%	1.25	0.043	0.001	19.2	0.062	0.039	(19.6%)	2,053,671	86,159	51.2%	0.4%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	3.9	0.21	0.00%	1.13	0.026	0.000	21.0	0.038	0.024	(12.4%)	9,572,986	251,185	139.1%	5.5%
▼ Kuwait Financial Centre	MARKZ.KW	9.8	0.47	5.49%	0.67	0.091	(0.001)	43.8	0.110	0.082	(9.0%)	90,779	8,305	17.2%	4.8%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	59.3	1.17	0.00%	0.84	0.069	(0.000)	18.1	0.108	0.026	114.7%	535,515	36,336	62.9%	2.0%
▼ Al-Aman Investment Co.	AMAN.KW	8.4	0.49	0.00%	0.78	0.056	(0.002)	8.3	0.081	0.045	14.0%	50,400	2,847	87.4%	5.8%
▲ First Investment Co.	OLAK.KW	NM	0.21	0.00%	0.94	0.029	0.001	18.9	0.043	0.028	(26.8%)	4,119,034	119,956	130.8%	NM
▲ Al-Mal Investment Co.	MALK.KW	NM	0.36	0.00%	1.60	0.009	0.001	2.9	0.025	0.009	(50.8%)	385,820	3,534	43.8%	NM
▼ Gulf Investment House	GIHK.KW	1.6	0.60	0.00%	1.04	0.054	(0.001)	21.7	0.124	0.040	200.6%	1,266,780	66,926	11.0%	36.8%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.60	0.00%	1.41	0.058	0.001	47.0	0.061	0.031	54.7%	24,728,270	1,413,119	250.5%	0.1%
= Bayan Investment Co.	BAYK.KW	NM	0.41	0.00%	1.57	0.038	0.000	14.9	0.051	0.032	(21.5%)	0	0	4.9%	NM
= Osoul Investment Co.	OSUL.KW	8.2	0.60	7.82%	0.41	0.071	0.000	13.4	0.074	0.053	17.4%	0	0	4.4%	7.4%
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.38	0.00%	0.56	0.047	0.001	15.0	0.055	0.033	36.8%	816,855	36,301	57.8%	0.4%
▲ KAMCO Investment Co.	KAMC.KW	8.0	0.75	0.00%	0.11	0.099	0.005	26.1	0.106	0.063	43.5%	1,501	149	2.2%	9.4%
▼ National International Holding Co.	NIHK.KW	5.6	0.31	7.95%	0.97	0.058	(0.006)	12.6	0.081	0.051	(6.3%)	382	25	8.4%	5.6%
▼ UniCap Investment and Finance	UNICAP.KW	NM	0.46	6.63%	0.62	0.045	(0.002)	10.8	0.085	0.038	(43.2%)	2,873,905	132,209	26.0%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	8.1	1.15	0.00%	0.43	0.116	0.000	24.8	0.180	0.086	(30.5%)	1,447,217	165,723	74.6%	14.2%
= Al-Deera Holding	DEER.KW	2.3	0.49	0.00%	1.48	0.013	0.000	2.5	0.026	0.010	(32.4%)	41,100	514	12.3%	20.9%
▲ Al Salam Group Holding Co.	SAGH.KW	NM	0.24	0.00%	1.58	0.027	0.000	7.3	0.043	0.026	(15.3%)	2,076,272	55,502	190.1%	NM
▲ Ekttitab Holding Co.	EKTT.KW	NM	0.34	0.00%	1.27	0.015	0.001	4.8	0.023	0.012	(27.8%)	100	2	16.8%	NM
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.45	0.00%	1.25	0.015	0.000	6.0	0.027	0.014	(28.3%)	515,300	7,543	116.6%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	1.8	0.77	5.00%	0.75	0.100	0.006	41.3	0.100	0.050	29.9%	2,954,207	286,932	54.7%	41.7%
= Tamdeen Investment Co.	TAMI.KW	12.9	0.51	3.33%	0.13	0.359	0.000	123.9	0.359	0.232	28.2%	0	0	0.8%	3.9%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	10.9	0.60	0.00%	NA	0.086	0.000	4.0	N/A	N/A	0.0%	0	0	0.0%	5.5%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.32	8.96%	1.45	0.034	0.001	5.9	0.082	0.030	(16.3%)	193,994	6,285	58.3%	NM
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.41	0.00%	0.84	0.037	0.001	29.3	0.039	0.030	7.6%	282,071	10,289	5.1%	0.3%
▲ Gulf North Africa Holding Co.	GNAH.KW	NM	0.78	0.00%	1.55	0.058	0.000	8.7	0.063	0.046	18.6%	150,050	8,718	27.1%	NM
= Amwal International Investment Co.	AMWA.KW	9.1	0.43	0.00%	0.63	0.043	0.000	7.8	0.087	0.035	(30.6%)	0	0	0.4%	4.7%
▲ Alimtiaz Investment Group	ALIMK.KW	9.3	0.71	6.18%	0.87	0.124	0.001	140.6	0.147	0.106	(7.5%)	565,046	69,509	57.2%	7.6%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	0.012	0.002	(47.5%)	0	0	12.2%	NM
▲ Manazel Holding Co.	MANK.KW	NM	0.80	0.00%	1.63	0.033	0.000	14.3	0.036	0.020	34.4%	1,701,415	56,028	20.4%	NM
▼ National Industries Group	NIND.KW	8.5	0.88	5.06%	1.35	0.226	(0.001)	322.7	0.261	0.146	50.2%	2,027,776	459,510	90.2%	10.4%
▼ Warba Capital Holding Co.	WARBACAP.KW	NM	0.96	0.00%	1.12	0.062	(0.002)	6.2	0.145	0.061	102.6%	87,165	5,293	20.3%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	1.30	0.00%	0.20	0.193	(0.030)	33.4	0.250	0.060	179.7%	7,876,711	1,670,614	28.3%	0.9%
▼ Privatization Holding Co.	KPPC.KW	NM	0.35	10.00%	1.25	0.050	(0.001)	30.5	0.065	0.049	(4.8%)	987	49	22.6%	NM
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.84	0.00%	0.04	0.028	(0.001)	4.6	0.037	0.013	25.6%	7,530	197	0.4%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	19.1	3.30	4.05%	0.28	0.494	0.000	506.1	0.500	0.310	52.0%	0	0	0.2%	17.3%
▲ GFH Financial Group	GFH.KW	7.2	0.84	5.98%	1.10	0.072	0.002	264.3	0.100	0.063	(6.5%)	206,500	14,724	7.6%	11.7%
= Inovest	INOV.KW	7.5	0.45	7.72%	0.92	0.065	0.000	18.6	0.089	0.060	(19.0%)	0	0	8.2%	6.1%
= Al Bareeq Holding	BAREEQ.KW	48.0	1.15	0.00%	0.05	0.108	0.000	47.2	0.110	0.105	8.0%	0	0	0.0%	2.4%
= Amar For Finance and Leasing Co.	AMARF.KW	NM	0.47	0.00%	NA	0.041	0.000	8.1	0.066	0.025	(1.2%)	0	0	1.6%	NM
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	22.8	0.39	0.00%	NA	0.042	0.000	13.0	0.075	0.035	(21.1%)	0	0	9.8%	1.7%
Financial Services		12.3	0.83	4.21%				2,742.0			30.8%	69,760,911	5,356,268		6.8%

Boursa Kuwait Daily Bulletin

Monday, October 21, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.54	5.71%	0.01	0.070	0.000	7.0	0.125	0.066	(35.2%)	0	0	0.8%	NM
▲ Osos Holding Group Co.	OSOS.KW	6.8	0.80	9.62%	0.41	0.104	0.001	10.4	0.118	0.087	2.0%	3	0	12.9%	11.6%
= Hayat Communications Co.	HAYK.KW	19.8	0.82	0.00%	1.57	0.089	0.000	8.2	0.100	0.025	30.7%	0	0	1.4%	4.2%
Technology		14.5	0.71	5.46%				25.6			(6.1%)	3	0		4.9%

Boursa Kuwait	15.6	1.39	3.65%			33,276.4			14.7%	167,557,388	22,744,988				8.9%
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Year-to-Date 2019 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Gulf Investment House	0.054	200.6%
Arabi Holding Group Co.	0.193	179.7%
Kuwait & M.E. Financial Inv. Co.	0.069	114.7%
Warba Capital Holding Co.	0.062	102.6%
Int'l Financial Advisors Co.	0.054	92.5%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.277	2,632,738,922
Gulf Bank	0.281	2,166,766,999
A'ayan Leasing & Investment Co.	0.058	2,039,081,747
Kuwait Finance House	0.691	1,499,666,867
National Industries Group	0.226	1,287,697,383

YTD Top % Losers	Close (KWD)	Percent Change
Danah Alsafat Foodstuff Co.	0.018	(53.5%)
Al-Mal Investment Co.	0.009	(50.8%)
The Energy House Co.	0.019	(47.7%)
Integrated holding Co.	0.450	(46.4%)
Real Estate Asset Management Co.	0.095	(44.4%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.691	1,030,677,767
National Bank of Kuwait	0.943	874,442,194
Ahli United Bank - Bahrain	0.277	682,751,065
Gulf Bank	0.281	635,129,283
Zain	0.567	428,490,566

* Different Fiscal Year Company