

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	6,610,018	9,006,770	36.3%
Earnings Per Share (fils)	16.40	22.60	37.8%
Total Operating Revenue (KWD)	7,207,987	7,546,364	4.7%
Gross Profit / (Loss) (KWD)	4,927,536	5,068,908	2.9%
Return on Average Equity (ROAE)	5.75%	7.58%	
Return on Average Assets (ROAA)	2.05%	2.55%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	41,050,785	39,989,428	(2.6%)
Non-current Assets	344,442,917	344,145,862	(0.1%)
Total Assets	385,493,702	384,135,290	(0.4%)

Shareholders' Equity*	126,940,868	131,372,423	3.5%
Liabilities:			
Current Liabilities	36,595,825	19,698,867	(46.2%)
Non-current Liabilities	141,294,897	160,005,773	13.2%
Total Liabilities	177,890,722	179,704,640	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,663	P/E (x)	20.00
Value (KWD '000)	2,095	P/BV (x)	1.60
Closing Price (KWD)	0.510	Dividend Yield	1.82%
Book Value Per Share (KWD)	0.327	YTD Share Turnover	1.13%
Current Market Capitalization (KWD Million)	209.8	Beta	0.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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