

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	491,555	604,623	23.0%
Earnings Per Share (fils)	6.07	7.46	22.9%
Return on Average Equity (ROAE)	4.46%	4.56%	
Return on Average Assets (ROAA)	3.44%	3.47%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	150,446	226,562	50.6%
Earnings Per Share (fils)	1.86	2.80	50.5%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	18,276,297	17,826,493	(2.5%)
Non-current Assets	606,341	586,125	(3.3%)
Total Assets	18,882,638	18,412,618	(2.5%)

Shareholders' Equity*	14,353,044	13,989,284	(2.5%)
Liabilities:			
Current Liabilities	3,538,799	3,472,959	(1.9%)
Non-current Liabilities	990,795	950,375	
Total Liabilities	4,529,594	4,423,334	(2.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	45,660	P/E (x)	18.05
Value (KWD '000)	6,245	P/BV (x)	0.83
Closing Price (KWD)	0.144	Dividend Yield	8.68%
Book Value Per Share (KWD)	0.173	YTD Share Turnover	56.35%
Current Market Capitalization (KWD Million)	11.7	Beta	0.33

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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