

Financial Results Announcement for 9M 2012/13 (Kuwait S.E.)

Profitability	9M -2011/12	9M -2012/13	% Change
Net Profit/(Loss) - KWD	(7,790,638)	(5,875,401)	24.6%
Earnings Per Share (fils)	(30.56)	(23.05)	24.6%
Return on Average Equity (ROAE)*	NM	5.20%	
Return on Average Assets (ROAA)*	NM	2.23%	

*: Calculated based on TTM net profit

Balance Sheet Summary (KWD)	31-Dec-11	31-Dec-12	% Change
Assets:			
Current Assets	53,102,907	49,263,935	(7.2%)
Non-current Assets	68,970,779	72,980,305	5.8%
Total Assets	122,073,686	122,244,240	0.1%
Shareholders' Equity**	50,524,437	54,028,908	6.9%
Liabilities:			
Current Liabilities	71,242,092	67,742,519	(4.9%)
Non-current Liabilities	296,139	405,004	36.8%
Total Liabilities	71,538,231	68,147,523	(4.7%)

* Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3	P/E (x)	15.08
Value (KWD '000)	0.4	P/B(x)	0.54
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.212	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	29	Beta	0.80

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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