
Kamco Invest - Saudi partners with Flexam Invest to introduce European sharia compliant leasing opportunities

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Kamco Invest - Saudi and Flexam have signed a Memorandum of Understanding (MoU) to introduce European sharia compliant leasing opportunities to local investors. Flexam specializes in real asset financing and forms part of Kartesia Management, a leader in private credit across the lower mid-market in Europe, with roughly USD 7 billion in assets under management.

The MoU was signed at Kamco Invest – Saudi’s headquarters in Riyadh on Wednesday 6th of March 2024 between Mohammed Al-Faris, Chief Executive Officer of Kamco Invest – Saudi and Fabrice Fraikin, Managing Partner of Flexam. The signing ceremony was attended by executives from both entities.

The collaboration between Kamco Invest - Saudi and Flexam reflects a shared commitment to providing investors with access to innovative and sharia compliant investment solutions. Leveraging Flexam's extensive track record, the opportunities will be presented by Kamco Invest - Saudi to eligible investors in accordance with the rules and regulations defined by the Saudi Capital Markets Authority.

The “Leasing” strategy will also leverage opportunities within the logistics and transportation sectors with a focus on the decarbonization of new and existing assets. The MoU represents a significant step to broaden Kamco Invest - Saudi’s portfolio of sharia compliant offerings and serves as Flexam’s first partnership in the local market.

Al-Faris said, “We are thrilled to embark on this partnership with Flexam, which represents an additional milestone in our mission to diversify and enrich our investment offerings. This collaboration will allow us to offer our clients innovative investment solutions that are sharia compliant while simultaneously contributing to a sustainable future. We believe that this partnership will deliver exceptional value to investors through a managed risk approach.”

Fraikin, commented saying, “We are proud with this partnership which represents a great opportunity for Flexam to showcase its strong track record and penetrate the local market.

Fraikin added, “Our collaboration is based on a mutual understanding of the importance of sustainable investment solutions that comply with sharia laws. We are excited to leverage our expertise in real asset financing to contribute to this unique offering, aiming to set new standards in the leasing sector and support sustainability efforts in the logistics and transportation industries.”

Al-Faris concluded, “The partnership with Flexam demonstrates the Company’s ongoing commitment to innovation and its dedication to meeting the evolving needs of its clients. It highlights the Company’s strategic direction towards expanding its presence in the private markets sector, offering a wider array of investment opportunities that adhere to the highest standards of compliance and ethical investment.”

Media Contacts

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