
Kamco Invest receives “Best Debt Bank in the Middle East” by Global Finance

Submitted by Anonymous (not verified) on 17 July 2023

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Kamco Invest received the “Best Debt Bank in the Middle East” from Global Finance, announced last April. Abdullah M. AlSharekh, Managing Director of Markets and Investment Banking, received the accolade at a recent award ceremony held in London.

Global Finance highlighted that Kamco Invest's selection for this award was based on a multi-criteria approach that includes reviewing market share, number and size of deals, service and advice, structuring capabilities, distribution network, efforts to address market conditions, innovation, pricing, after-market performance of underwritings and market reputation. The Debt Capital Markets team took on the role of Joint Lead Manager as well as Joint Bookrunner on three bonds and sukuk issuances in Kuwait and the UAE in 2022 worth USD1.2bn, in addition to one debt advisory transaction. The transactions included USD650mn International Debt Issuances and a KWD165mn debt issuance, the largest KWD denominated corporate bond ever issued. The Company has recently co-managed the KWD103.1 million Sukuk issuance for Kuwait Projects Company (Holding) KIPCO, the first Kuwaiti Dinar denominated corporate Sukuk. In 2021, the team closed ten debt transactions worth USD3.7bn, managing nine bond and sukuk issuances in Kuwait, Saudi Arabia, Oman, and Bahrain, in addition to one debt advisory transaction worth USD330mn. The issuances included six USD international debt issuances and three KWD denominated debt issuances worth USD3.4bn. A notable transaction in 2021 was the pioneering role structuring an innovative debt capital instrument for the local capital market, the first bond issuance by an insurance company and first perpetual bond issuance denominated in Kuwaiti Dinar, representing an important milestone in Kuwait's capital market. After receiving the award, AlSharekh expressed his pride in this honor, which is considered a testament to the hard work and relentless efforts exerted by the team to solidify our pioneering role in regional markets. He said, "Year after year, we strengthen our position among

the most active companies in investment banking, especially in the debt capital markets in the region. The year 2022 was another record-breaking year for the Investment Banking business at Kamco Invest in terms of the total value of deals we completed." He added, "Over the past years, we have been able to provide strategic consulting services, structure and execute a number of major transactions, which have contributed to enhancing the value we offer to our corporate clients and the market in general. This is thanks to our extensive expertise in multiple sectors, our technical capabilities, our strong regional footprint, and our ability to present optimal solutions." It is worth noting that the Investment Banking team successfully completed 13 investment banking transactions in 2022 worth USD5.6bn in all three sectors of the business that include Equity Capital Markets, Debt Capital Markets and Mergers & Acquisitions. The transactions included seven Mergers & Acquisitions transactions, two equity capital market transactions, and four debt transactions. AlSharekh concluded by reaffirming that this recognition is the result of the dedication of the team in providing the highest level of services and solutions to our clients, while also contributing to the enhancement, growth, and development of the market. He stated, "The trust of our clients in our capabilities and the collaboration of all stakeholders, especially the regulatory authorities, make them our partners in this recognition, thanks to their contributions to the successful completion of all the deals we have participated in."

Media Contacts

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