## Sheikh Talal Ali elected as Chairman of the Board and Sheikh Abdullah Nasser as Vice Chairman of Kamco Invest

Submitted by Anonymous (not verified) on 16 July 2022

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Kamco Invest, a regional non-banking financial powerhouse with one of the largest AUMs in the region, announced the reformation of the Company's Board of Directors where Sheikh Talal Ali Abdullah Al Jaber Al Sabah was elected as the Chairman of the Board of Directors and Sheikh Abdullah Nasser Sabah Al-Ahmad Al-Sabah as Vice Chairman.

This step follows the appointment of Sheikh Talal as a board member, the election of Sheikh Abdullah as Chairman of Burgan Bank's Board of Directors and after receiving required regulatory approvals.

On this occasion, Sheikh Talal Ali Abdullah Al Jaber Al Sabah, Chairman of the Board of Directors, said, "I would like to thank the members of the Board of Directors for their trust and confidence. I assure the Board and all related parties that we shall continue to implement the Company's robust growth and expansion strategy."

He added, "Additionally, we will continue to enhance our corporate governance structure and sustainability framework to effectively manage changes and overcome challenges. This in return will enable us to take advantage of opportunities that will further strengthen our position both locally and internationally."

Sheikh Talal brings with him over 30 years of leadership experience in the financial and investment sectors, during which he held several executive and Board positions. He played a major role in the effective implementation of different growth and expansion strategies to widen the operations within the entities he served. He is distinguished by his leadership and strategic approach that has assisted him in successfully launching various initiatives and playing a key role in the development process of various entities. Al-Nawadi Holding Company is one of the initiatives Sheikh Talal led and played a key role in expanding its business and positioning it as one of the leaders within its field in the local market taking into consideration that Sheikh Talal's specialization is in Banking business.

Following the reformation, Kamco Invest's Board composition includes Sheikh Talal Ali Abdullah Al Jaber Al Sabah as Chairman of the Board, Sheikh Abdullah Nasser Sabah Al-Ahmad Al-Sabah as Vice Chairman, with Sheikha Dana Nasser Sabah Al-Ahmad Al-Sabah and Masaud Mahmoud Jawhar Hayat as Board Members and Entisar Abdul Raheem Al-Suwaidi as an Independent Board Member.

## **Media Contacts**

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