
Kamco Invest launches web-based subscription platform “iktatib.com”

Submitted by Anonymous (not verified) on 16 February 2021

Breadcrumb

1. [Home](#)

News

16 February 2021

Kamco Invest launches web-based subscription platform “iktatib.com”

No social media information available.

[Print](#)



Kamco Invest announced the launch of iktatib.com, a new web-based subscription platform conveniently connecting investors with the latest equity offerings and debt issuances managed by Kamco Invest.

iktatib.com will provide registered investors access to subscriptions they are eligible to participate in. It will list initial public offerings, rights issues, bond and sukuk offerings, as well as other investment opportunities managed by Investment Banking at Kamco Invest. Gulf Insurance Group's (GINS.KW) capital increase was the first transaction to use this platform.

This platform utilizes technology to improve the investment experience and increases chances of success by reducing the burden on investors as it is a fully digital subscription process without the need to appear in person and sign physical documents. This also comes as part of the digitization process for Kamco Invest and its plan to have a leading role in providing digital investment services and solutions to its clients.

To enhance the subscription experience for **iktatib.com** users, a calendar reminder feature has been incorporated into the platform to notify interested investors once they reach closer to the end of the transaction period. The platform is also ideal for investors outside the country to ensure timely access to investment opportunities. There are several payment methods available for users including executing transactions through the integrated Knet payment portal and wire transfers.

Given the recent upgrade of the Kuwaiti market to emerging market and the exposure international investors have on local equities, this platform will provide these investors the opportunity to participate in any right issues.

Abdullah AlSharekh, Managing Director of Markets and Investment Banking at Kamco Invest, said, “The platform will serve as a gateway to connect investors with opportunities managed by Kamco Invest. Our primary goal when developing “iktatib.com” was to focus on a simple, user-friendly, fast, and reliable solution to streamline and automate the subscription process for a range of capital market products.”

AlSharekh added, “The platform was successfully used in the recent Gulf Insurance capital increase and has received positive feedback from the issuing company as well as subscribers. We will continue to use this platform to showcase our upcoming deals while simultaneously upgrading the user experience and developing value adding features. The platform supports the strategic approach behind Kamco Invest’s digital transformation program, a program that aims to digitize the client journey by integrating new technologies and platforms to the Company’s suite of offerings.”

Throughout the year, Investment Banking successfully played the role of joint lead manager for six debt capital market transactions, two regional and four local offerings, for a total amount equivalent to USD2.6bn. The team also acted as exclusive sell-side advisor to a healthcare group in Egypt and launched a strategic initiative to support companies in battling the ongoing crisis. Kamco Invest was awarded the ‘Best M&A Bank in the Middle East – 2020’ award from the highly accredited and internationally renowned Global Finance.

Media Contacts

If you need any additional information or have some inquiries, please visit our [Media Contacts](#) page.